

S N THANVI & ASSOCIATES

(Chartered Accountants)

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RESTATED FINANCIAL STATEMENTS

Independent Auditor's Examination Report on Restated Standalone Financial Information of Carver Roboweld Limited (Formerly known as Carver Roboweld Private Limited) (As required by Section 26 of Companies Act, 2013 read with Rule 4 of Companies (Prospectus and Allotment of Securities) Rules, 2014)

To,
The Board of Directors
Carver Roboweld Limited
(Formerly known as Carver Roboweld Private Limited)
1403, Space Odyssey, 150 Feet Ring Road,
Near Kkv Hall, Rajkot-360005, Gujarat, India.

Dear Sir/Ma'am,

We have examined the attached Restated Standalone Financial Information of **Carver Roboweld Limited** (Formerly known as Carver Roboweld Private Limited) (hereinafter referred as "the Company" or the "Issuer") comprising the Restated Standalone Statement of Assets and Liabilities of the Company as at June 30, 2026, March 31, 2026, March 31, 2025 and March 31, 2024, the Restated Standalone Statements of Profit and Loss of the company, the Restated Standalone Cash Flow Statement of the company for the period ended on June 30, 2026 and for the financial year ended on March 31, 2026, March 31, 2025 and March 31, 2024 and the Summary Statement of Significant Accounting Policies adopted by the company and notes to the restated Standalone financial information (collectively hereinafter referred as "Restated Standalone Financial Statement" or "Restated Standalone Financial Information"), as approved by the Board of Directors of the Company at their meeting held on 14th October, 2026 for the purpose of inclusion in the Red-Herring Prospectus prepared by the Company in connection with its proposed SME Initial Public Offer of equity shares ("SME IPO") at SME Platform of BSE Limited ("BSE SME").

1. These restated Summary Statement have been prepared in terms of the requirements of:
 - a) Section 26 of Part I of Chapter III of the Companies Act, 2013 (the "Act");
 - b) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("ICDR Regulations"); and
 - c) The Guidance Note on Reports in Company Prospectuses (Revised 2019) issued by the Institute of Chartered Accountants of India ("ICAI"), as amended from time to time (the "Guidance Note").
2. The Company's Board of Directors is responsible for the preparation of the Restated Standalone Financial Information for the purpose of inclusion in the Red-Herring Prospectus/ Prospectus to be filed with Securities and Exchange Board of India ("SEBI"), the relevant Stock Exchange ("BSE SME") and Registrar of Companies, Gujarat at Ahmedabad ("ROC") in connection with the proposed SME IPO. The Restated Standalone Financial Information of the company have been extracted and prepared by the management of the Company on the basis of preparation stated in Annexure IV to the Restated Standalone Financial Information. The Board of Directors of the Company responsibility includes designing, implementing and maintaining adequate internal control relevant to the preparation and presentation of the Restated Standalone Financial Information. The Board of Directors are also responsible for identifying and ensuring that the Company complies with the Act, ICDR Regulations and the Guidance Note.
3. We have examined such Restated Standalone Financial Information taking into consideration:
 - a) The terms of reference and terms of our engagement agreed upon with you in accordance with our engagement letter dated 10th July, 2026 in connection with the proposed IPO of equity shares of the Issuer;

- b) The Guidance Note. The Guidance Note also requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI;
 - c) Concepts of test checks and materiality to obtain reasonable assurance based on verification of evidence supporting the Restated Financial Information; and
 - d) The requirements of Section 26 of the Act and the SEBI ICDR Regulations. Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the Act, the ICDR Regulations and the Guidance Note in connection with the IPO.
4. This Restated Standalone Financial Information have been compiled by the management from:
- a) Audited Standalone financial statements of the Company as at and for the period/year ended at June 30, 2026, March 31, 2026, March 31, 2025 and March 31, 2024, prepared in accordance with the Accounting Standards (“Indian GAAP”) which have been approved by the Board of Directors at their meeting held on 21st September 2026, 31st July, 2026 12th August, 2025, and 10th September, 2024 respectively.
5. For the purpose of our examination, we have relied on:
- a) Auditors’ Report issued by M/s. M N C A & Associates (peer review no. 015810) dated 21st September 2026 on the Standalone financial statements of the company as at and for the period June 30, 2026, March 31, 2026, March 31, 2025 and March 31, 2024 as referred in Paragraph 4(a) above.

Reliance has been placed on the restated Standalone statement of assets and liabilities and the restated Standalone statements of profit and loss and cash flow statements, the Summary Statement of Significant Accounting Policies adopted by the company and notes to the restated Standalone financial information (collectively hereinafter referred as “Restated Standalone Financial Statement” or “Restated Standalone Financial Information”) examined by us for the said years.

6. Based on our examination and according to the information and explanations given to us, we report that:
- a) The “Restated Standalone Summary Statement of Assets and Liabilities” as set out in **Annexure I** to this report, of the Company as at and for period ended on June 30, 2026, March 31, 2026, March 31, 2025 and March 31, 2024 are prepared by the Company and approved by the Board of Directors. These Restated Standalone Summary Statement of Assets and Liabilities have been arrived at after making such adjustments and regroupings to the individual financial statements of the Company, as in our opinion were appropriate and more fully described in Significant Accounting Policies and Notes to Accounts as set out in Annexure IV to this Report.
 - b) The “Restated Standalone Summary Statement of Profit and Loss” as set out in **Annexure II** to this report, of the Company as at and for the period ended June 30, 2026, March 31, 2026, March 31, 2025 and March 31, 2024 are prepared by the Company and approved by the Board of Directors. These Restated Standalone Summary Statement of Profit and Loss have been arrived at after making such adjustments and regroupings to the individual financial statements of the Company, as in our opinion were appropriate and more fully described in Significant Accounting Policies and Notes to Accounts as set out in Annexure IV to this Report.
 - c) The “Restated Standalone Summary Statement of Cash Flow” as set out in **Annexure III** to this report, of the Company as at and for the period ended June 30, 2026, March 31, 2026, March 31, 2025 and March 31, 2024 are prepared by the Company and approved by the Board of Directors. These Restated Standalone Summary Statement of Cash Flow have been arrived at after making such adjustments and regroupings to the individual financial statements of the Company, as in our opinion were appropriate and more fully described in Significant Accounting Policies and Notes to Accounts as set out in Annexure IV to this Report.

- d) The Restated Standalone Summary Statement have been prepared in accordance with the Act, SEBI ICDR Regulations and the Guidance Note.
 - e) The Restated Standalone Summary Statements have been made after incorporating adjustments for prior period and other material amounts in the respective financial years to which they relate, if any and there are no qualifications which require adjustments;
 - f) Extra-ordinary items that need to be disclosed separately in the accounts has been disclosed wherever required;
 - g) There were no qualifications in the Audit Reports issued by the Statutory Auditors as at and for the period ended June 30, 2026, March 31, 2026, March 31, 2025 and March 31, 2024
 - h) Profits and losses have been arrived at after charging all expenses including depreciation and after making such adjustments/restatements and regroupings as in our opinion are appropriate and are to be read in accordance with the Significant Accounting Polices and Notes to Accounts as set out in Annexure IV to this report;
 - i) Adjustments in Restated Standalone Summary Statements have been made in accordance with the correct accounting policies, which includes the impact of adjustments for Deferred Tax Assets/Liabilities, Excess/(Short) Provision for Tax, (Increase)/ Decrease in Expenses and Increase/(Decrease) in other income (Foreign Exchange Gain) made basis in the Restated Standalone Summary Statements;
 - j) There are no revaluation reserves, which need to be disclosed separately in the Restated Standalone Financial Statements;
 - k) The company has not proposed any dividend in past effective for the said period.
7. We have also examined the following other financial information relating to the Company prepared by the Management and as approved by the Board of Directors of the Company and annexed to this report relating to the Company as at and for the period ended June 30, 2026, March 31, 2026, March 31, 2025 and March 31, 2024 proposed to be included in the Red-Herring Prospectus/ Prospectus.

Annexure No.	Particulars
I	Restated Standalone Statement of Assets & Liabilities
II	Restated Standalone Statement of Profit & Loss
III	Restated Standalone Cash Flow Statement
IV (A)	Statement of Significant Accounting Policies & Notes
IV (B)	Reconciliation of Restated Profit
IV (C)	Reconciliation of Restated Equity/ Net Worth
V	Restated Statement of Share Capital
VI	Restated Statement of Reserves & Surplus
VIIA	Restated Statement of Long/Short -Term Borrowings
VIII	Restated Statement of Other Long-Term Borrowings
VII (B)	Nature of security & terms of repayment for long/ short term borrowings including current maturities
IX	Restated Statement of Long-Term Provisions
X	Restated Statement of Trade Payable
XI	Restated Statement of Other Current Liabilities
XII	Restated Statement of Short-Term Provisions
XIII	Restated Statement of Property, Plant, and Equipment
XIV	Restated Statement of Deferred tax Assets / Liabilities
XV	Restated Statement of Long-Term Loans and Advances
XVI	Restated Statement of Non-Current Investment
XVIA	Restated Statement of Other Non-Current Assets
XVII	Restated Statement of Inventories
XVIII	Restated Statement of Trade Receivable
XIX	Restated Statement of Cash & Bank Balances
XX	Restated Statement of Short-Term Loans and Advances

XXI	Restated Statement of Other Current Assets
XXII	Restated Statement of Revenue from operations
XXIII	Restated Statement of Other Income
XXIV	Restated Statement of Cost of Material Consumed
XXV	Restated Statement of Changes in Inventories
XXVI	Restated Statement of Employees Benefit Expenses
XXVII	Restated Statement of Finance Cost
XXVIII	Restated Statement of Other Expenses
XXIX	Restated Standalone Statement of Financial Ratio
XXX	Restated Statement of Related Parties Transactions
XXXI	Statement of Capitalization, As Restated
XXXII	Statement of Tax Shelter, As Restated
XXXIII	Statement of Contingent Liabilities & Commitments, As Restated
XXXIV	Statement of Other Financial Information, As Restated
XXXV	Notes to Standalone Restated Financial Statement

8. We, M/s. SN Thanvi & Associates, Chartered Accountants have been subjected to the peer review process of the Institute of Chartered Accountants of India ("ICAI") and hold a valid peer review certificate issued by the "Peer Review Board" of the ICAI which is valid till 31st May, 2027.
9. The Restated Financial Information do not reflect the effects of events that occurred subsequent to the respective dates of the reports on the special purpose interim financial statements and audited financial statements mentioned in paragraph 5 above.
10. This report should not in any way be construed as a reissuance or re-dating of any of the previous audit reports issued by the Auditor, nor should this report be construed as a new opinion on any of the financial statements referred to herein.
11. We have no responsibility to update our report for events and circumstances occurring after the date of the report.
12. Our report is intended solely for use of the Board of Directors for inclusion in the Red-Herring Prospectus/ Red-Herring Prospectus/ Prospectus to be filed with Securities and Exchange Board of India ("SEBI"), the relevant stock exchange ("BSE SME") and Registrar of Companies, Gujarat at Ahmedabad ("ROC") in connection with the proposed SME IPO. Our report should not be used, referred to, or distributed for any other purpose except with our prior consent in writing. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

For M/s. SN Thanvi & Associates
Chartered Accountants
Firm's Reg No. 157340W




CA. Santosh Thanvi
Partner
Membership No. 142689
Place: Mumbai
Date: 14th October, 2026
UDIN: 26142689NUKKS2973

CARVER ROBOWELD LIMITED
(FORMERLY KNOWN AS CARVER ROBOWELD PRIVATE LIMITED)
CIN: U28939GJ2009PLC057707

ANNEXURE – I

RESTATED STANDALONE STATEMENT OF ASSETS AND LIABILITIES

Particulars	Annexure	As at	As at	As at	As at
		June 30, 2026	March 31, 2026	March 31, 2025	March 31, 2024
		(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)
EQUITY AND LIABILITIES					
Shareholders' funds					
(a) Share capital	V	956.68	956.68	95.50	95.50
(b) Reserves and surplus	VI	805.36	656.02	360.85	215.72
		1,762.04	1,612.70	456.35	311.22
Non-current liabilities					
(a) Long-term Borrowings	VIIA	601.73	724.02	1,273.81	483.07
(b) Deferred tax liabilities (Net)	XIV	-	-	-	-
(c) Other Long term liabilities	VIII	-	-	-	-
(d) Long term provisions	IX	16.53	17.34	15.34	11.04
		618.26	741.36	1,289.15	494.11
Current liabilities					
(a) Short term borrowings	VIIA	625.61	841.17	958.50	855.46
(b) Trade payables	X				
(i) total outstanding dues of micro and small enterprises; and		736.63	452.91	407.51	282.98
(ii) total outstanding dues of creditors other than micro and small enterprises		10.21	23.47	83.09	111.51
(c) Other current liabilities	XI	36.61	52.91	32.21	77.78
(d) Short-term provisions	XII	155.25	101.66	42.50	26.05
		1,564.31	1,472.12	1,523.81	1,353.78
TOTAL		3,944.61	3,826.18	3,269.31	2,159.11
ASSETS					
Non-current assets					
(a) Property, plant and equipment and Intangible assets					
(i) Property, Plant and Equipment	XIII	822.68	752.36	607.15	683.84
(ii) Intangible assets	XIII	0.87	0.99	0.19	0.20
(iii) Capital Work in Progress	XIII	189.32	189.32	321.91	249.92
(b) Deferred tax assets (net)	XIV	7.64	10.19	2.84	2.75
(c) Long-term loans and advances	XV	-	-	-	-
(d) Non-current investment	XVI	442.70	442.70	-	-
(e) Other non-current assets	XVIA	27.21	20.15	21.18	15.74
		1,490.42	1,415.71	953.27	952.45
Current assets					
(a) Inventories	XVII	1,428.62	1,350.63	725.93	614.24
(b) Trade receivables	XVIII	615.63	649.23	567.32	447.27
(c) Cash and Bank Balance	XIX	13.76	7.24	938.13	19.07
(d) Short-term loans and advances	XX	396.18	403.37	84.66	126.08
(e) Other current assets	XXI	-	-	-	-
		2,454.19	2,410.47	2,316.04	1,206.66
TOTAL		3,944.61	3,826.18	3,269.31	2,159.11

As per our report of even date attached

For SN Thanvi & Associates
Chartered Accountants
FRN: 157340W
Peer Review No: 017083

CA Santosh Thanvi
Partner
Membership No : 142689



For and on behalf of the Board of Directors of
Carver Roboweld Limited
(formerly known as Carver Roboweld Private Limited)

Ranjit C Bose
DIN: 00492039
Chairman &
Managing Director

Deval R Bose
DIN: 07459494
Executive Director



P. N. Vyas
Chief Financial
Officer

K. d. dhanak
Karishma Damodarbhai Dhanak
Company Secretary & Compliance Officer

Membership No : 55614

Place: Mumbai
Date: 14th October, 2026
UDIN: 26142689NUKSA2973

Place: Rajkot
Date: 14th October, 2026

CARVER ROBOWELD LIMITED
(FORMERLY KNOWN AS CARVER ROBOWELD PRIVATE LIMITED)
CIN: U28939GJ2009PLC057707

ANNEXURE- II

RESTATED STANDALONE STATEMENT OF PROFIT AND LOSS

Particulars	Annexure	For the period ended June 30, 2026	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2024
		(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)
Income					
Revenue from operations	XXII	771.04	2,702.20	2,485.98	2,167.29
Other income	XXIII	0.38	9.44	10.77	0.09
TOTAL INCOME		771.42	2,711.64	2,496.75	2,167.38
Expenses					
(a) Cost of materials consumed	XXIV	705.10	1,591.95	1,717.55	1,431.41
(b) Purchase of stock-in-trade		11.47	17.70	11.62	33.52
(c) Changes in inventories of finished goods and work-in-progress	XXV	(336.43)	(192.89)	(151.54)	(58.50)
(d) Employee benefits expense	XXVI	67.97	323.36	334.74	257.70
(e) Finance costs	XIII	42.67	208.67	168.31	139.87
(f) Depreciation and amortisation expense	XXVII	37.64	157.85	127.50	131.11
(g) Other expenses	XXVIII	38.48	126.12	81.75	90.91
TOTAL EXPENSES		566.90	2,232.76	2,289.93	2,026.02
Profit / (Loss) before tax		204.56	478.88	206.81	141.37
Tax expenses:					
(a) Current tax expense		52.67	138.35	61.78	35.89
(b) Deferred tax expense / (benefit)		2.55	(7.34)	(0.10)	4.28
Net tax expense/(benefit)		55.22	131.01	61.68	40.17
Profit / (Loss) for the year		149.34	347.87	145.13	101.20
Earnings per share (of Rs. 10 each)					
(a) Basic & Diluted		1.56	3.78	1.69	1.18

As per our report of even date attached

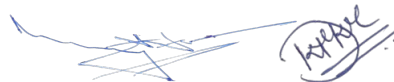
For SN Thanvi & Associates
Chartered Accountants
FRN: 157340W
Peer Review No: 017083



CA Santosh Thanvi
Partner
Membership No : 142689

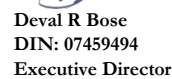


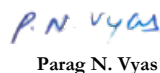
For and on behalf of the Board of Directors of
Carver Roboweld Limited
(formerly known as Carver Roboweld Private Limited)



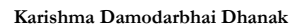
Ranjit C Bose
DIN: 00492039
Chairman &
Managing Director




Deval R Bose
DIN: 07459494
Executive Director


Parag N. Vyas

Chief Financial
Officer


Karishma Damodarbhay Dhanak

Company Secretary & Compliance
Officer
Membership No : 55614

Place: Mumbai
Date: 14th October, 2026
UDIN: 26142689NUKKS2973

Place: Rajkot
Date: 14th October, 2026

CARVER ROBOWELD LIMITED
(FORMERLY KNOWN AS CARVER ROBOWELD PRIVATE LIMITED)
CIN: U28939GJ2009PLC057707

ANNEXURE- III

RESTATED STANDALONE CASH FLOW STATEMENT

Particulars	For the period ended June 30, 2026 (Rs. in lakhs)	For the year ended March 31, 2026 (Rs. in lakhs)	For the year ended March 31, 2025 (Rs. in lakhs)	For the year ended March 31, 2024 (Rs. in lakhs)
A Cash flow from operating activities:				
Net profit before tax	204.56	478.88	206.81	141.37
Adjustments:				
Depreciation & Amortisation	37.64	157.85	127.50	131.11
(Profit)/ Loss on sale of Fixed Assets	-	-	0.25	-
Interest Income	-	(8.81)	(10.73)	-
Finance Cost	41.99	202.95	126.17	120.77
Provision for Gratuity	0.12	1.21	5.05	4.11
	79.75	353.20	248.24	255.99
Operating cash flow before working capital changes	284.31	832.08	455.05	397.36
Movement in working capital				
I. Adjustments for (Increase)/decrease in operating assets :				
Trade receivables	33.60	(81.91)	(120.05)	56.45
Inventories	(78.00)	(624.69)	(111.69)	(126.58)
Short-term loans & advance	7.10	(318.71)	41.42	33.91
Other Current Assets	-	-	-	-
II. Adjustments for Increase/(decrease) in operating liabilities :				
Trade payables	270.45	(14.21)	96.11	(39.16)
Other current liabilities	(16.30)	20.70	(45.57)	62.96
Short-term provision	-	-	-	(0.75)
	216.85	(1,018.82)	(139.78)	(13.17)
Cash generated from operations	501.16	(186.74)	315.27	384.19
Net income taxes paid	0.09	(78.43)	(46.05)	(15.13)
Net cash (used in) / provided by oprating activities (A)	501.25	(265.16)	269.22	369.06
B Cash flows from investing activities:				
Purchase of fixed assets & including intangible assets	(107.83)	(303.88)	(143.51)	(535.70)
Sales of fixed assets & including intangible assets	-	-	20.47	253.58
(Increase)/Decrease in CWIP	-	132.59	-	-
Security Deposits (paid)/received	(7.06)	1.03	(5.44)	1.24
Purchase of Investments	-	(442.70)	-	-
Interest Received	-	8.81	10.73	(0.00)
Net cash provided by / (used in) investing activities (B)	(114.89)	(604.15)	(117.75)	(280.88)
C Cash flows from Financing activities:				
Proceeds from Long Term Borrowings	85.00	96.26	1,385.19	210.06
Repayment of Long Term Borrowings	(165.66)	(646.04)	(594.45)	(394.35)
Issuance of Share Capital	-	808.48	-	-
Net Proceeds from Short Term Borrowings	(257.19)	(117.33)	103.03	228.89
Interest paid	(41.99)	(202.95)	(126.17)	(120.76)
Net cash flow from/ (used in) financing activities (C)	(379.84)	(61.59)	767.60	(76.15)
Net increase / (decrease) in cash & cash equivalents (A+B+C)	6.52	(930.89)	919.07	12.03
Cash & cash equivalents as at the beginning of the year	7.24	938.13	19.06	7.03
Cash & cash equivalents as at the end of the year	13.76	7.24	938.13	19.06
Notes to Cash Flow Statement				
Component of cash and cash equivalent :				
- Cash in hand	13.41	7.03	52.91	19.03
- Balance with Bank	0.35	0.21	885.22	0.03
	13.76	7.24	938.13	19.06

As per our report of even date attached

For SN Thanvi & Associates
Chartered Accountants
FRN: 157340W
Peer Review No: 017083



CA Santosh Thanvi
Partner
Membership No : 142689



For and on behalf of the Board of Directors of
Carver Roboweld Limited
(formerly known as Carver Roboweld Private Limited)

Ranjit C Bose
DIN: 00492039
Chairman &
Managing Director

Deval R Bose
DIN: 07459494
Executive Director





Parag N. Vyas
Chief Financial
Officer



Karishma Damodarbhay Dhanak
Company Secretary & Compliance Officer

Membership No : 55614

Place: Mumbai
Date: 14th October, 2026
UDIN: 26142689NUKSA2973

Place: Rajkot
Date: 14th October, 2026

ANNEXURE IV (A)

STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES & NOTES TO RESTATED STANDALONE FINANCIAL STATEMENTS

1 COMPANY INFORMATION

Carver Roboweld Limited (formerly known as Carver Welding Private Limited) was incorporated on 4th August, 2009, and having its registered office at Office No. 1403, Space Odyssey, Near KKV Hall, 150 Feet Ring Road, Mota Mava, Rajkot, Gujarat- 360005. Carver Roboweld Limited is engaged in the manufacturing of welding consumables, including Metal Cored Wires, Welding Rods and Gauging electrodes, catering to diverse industrial applications. In addition to consumable manufacturing, the Company also supplies welding spare parts and accessories used for welding operations and maintenance of welding equipment. Further the Company provides services such as forging die regeneration and welding robot rental services.

The Company has been converted from Private Limited Company to Public Limited Company vide necessary resolution passed by shareholders and the name of company is this day changed to Carver Roboweld Limited pursuant to issuance of Certificate of Incorporation. Now, the CIN is U28939GJ2009PLC057707.

2 SIGNIFICANT ACCOUNTING POLICIES

a) Basis of Preparation

The Restated Summary Statement of Assets and Liabilities of the Company as at June 30, 2026, March 31, 2026, March 31, 2025, and March 31, 2024, and the related Restated Summary Statement of Profit and Losses and Cash Flows Statement for the period ended June 30, 2026 and for the years ended March 31, 2026, March 31, 2025, and March 31, 2024 have been compiled by management from the financial statements of the company for the year ended on March 31, 2026, March 31, 2025, and March 31, 2024.

These financial statements have been prepared and presented under the historical cost convention on the accrual basis of accounting and comply with the Accounting Standards specified to in section 133 of the Companies Act 2013, read with rule 7 of the Companies (Account) Rules, 2014, the relevant provisions of the Companies Act, 2013, pronouncements of the Institute of Chartered Accountants of India and other accounting principles generally accepted in India, to the extent applicable. The financial statements are presented as per schedule III to Companies Act, 2013.

b) Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities on the date of the financial statements and the results of operations during the reporting periods. Although these estimates are based upon management's knowledge of current events and actions, actual results could differ from those estimates and revisions, if any, are recognised in the current and future periods.

c) Revenue Recognition

The Company follows the accrual method of accounting and all claims, receivable and liabilities are provided on that basis. All revenue is recognized on accrual basis except non-recruiting income is accounted otherwise.

Sale of goods

Sales are recognised, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer. Sales excludes Goods & Service Tax.

Sale of Services

Revenue from sale of services is recognized net of goods and service tax and as and when the services are rendered.

Interest incomes/expenses are recognised using the time proportion method based on the rates implicit in the transaction

d) Property, Plant and Equipment

Property, plant and equipment are carried at cost less accumulated depreciation / amortisation and impairment losses, if any. The cost of Property, Plant and Equipment comprises its purchase price net of any trade discounts and rebates, any import duties and other taxes (other than those subsequently recoverable from the tax authorities), any directly attributable expenditure on making the asset ready for its intended use, other incidental expenses. Subsequent expenditures related to an item of property, plant and equipment are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing property, plant and equipment, including day-to-day repair and maintenance expenditure and cost of replacing parts, are charged to the statement of profit and loss for the year during which such expenses are incurred.

e) Intangible Assets

Intangible assets are carried at cost less accumulated amortisation and / or accumulated impairment loss, if any. Intangible assets are recognised when the asset is identifiable, is within the control of the Company, it is probable that the future economic benefits that are attributable to the asset will flow to the Company and cost of the asset can be reliably measured.

Company has Computer Software as an Intangible asset which is amortised over an estimated useful life of 3 years.

An intangible asset is derecognised on disposal or when no future economic benefits are expected from its use and disposal. Losses arising from retirement and gains or losses arising from disposal of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the statement of profit and loss.

f) Depreciation

i. Property, Plant & Equipment

Depreciable amount for assets is the cost of an asset, or other amount substituted for cost, less its estimated residual value.

Depreciation on tangible fixed assets has been provided on the written down value method as per the useful lives as prescribed in Schedule II to the Companies Act, 2013.

Depreciation on additions to property, plant and equipment is provided on pro-rata basis from the date the assets are ready for use. Depreciation on sale / deletion from property, plant and equipment is provided up to the date of sale / deletion.

An item of property, plant and equipment is derecognized from the financial statements on disposal or when no further benefit is expected from its use and disposal.

Gains or losses arising from derecognition of property, plant and equipment are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the statement of profit and loss when the asset is derecognised.

Capital work in-progress represents expenditure incurred in respect of assets which are yet to be brought to it working condition for its intended use and are carried at cost. Cost includes related acquisition expenses, construction or development cost, borrowing costs capitalised and other direct expenditure.

ii. Intangible Assets

Intangible assets are amortised on a Written Down Value (WDV) over the estimated useful life of the asset. The amortisation expense on intangible assets with finite lives is recognised in the statement of profit and loss. The estimated useful life of intangible assets is reviewed by management at each Balance Sheet date.

Amortisation is provided on a pro-rata basis i.e. from the date on which asset is ready for use.

g) Inventories

Inventories includes raw material and finished good which are valued at the lower of cost and the net realisable value after providing for obsolescence and other losses, where considered necessary. It also includes work-in-progress which are valued at cost. Cost is generally determined on FIFO basis except for inventory segregated for a specific order / project, in which case it is valued at their specific costs of purchase. Cost includes all charges in bringing the goods to the point of sale, including octroi and other levies, transit insurance and receiving charges.

Cost of raw materials and stores and spares includes cost of purchase and other costs incurred in bringing the inventories to their present location and condition. The aforesaid items are valued at net realizable value if the finished products in which they are to be incorporated are expected to be sold at a loss.

Cost of finished goods and work-in-progress include all costs of purchases, conversion costs and other costs incurred in bringing the inventories to their present location and condition. The Net realizable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and estimated costs necessary to make the sale.

h) Foreign currency transactions

Initial recognition:

Transactions in foreign currencies entered into by the Company are accounted at the exchange rates prevailing on the date of the transaction or at rates that closely approximate the rate at the date of the transaction.

Measurement at the balance sheet date:

Foreign currency monetary items (other than derivative contracts) of the Company, outstanding at the balance sheet date are restated at the year-end rates. Non-monetary items of the Company are carried at historical cost.

Treatment of exchange differences:

Exchange differences arising on settlement / restatement of foreign currency monetary assets and liabilities of the Company are recognised as income or expense in the Statement of Profit and Loss.

i) Employee benefits

Short-term employee benefits

All employee benefits payable within twelve months of rendering the service are classified as short term benefits. Such benefits include salaries, wages, leave encashment, incentives etc. and the same are recognised in the period in which the employee renders the related service.

Defined contribution plans

The Company's contribution to provident fund is considered as defined contribution plans and is charged as an expense based on the amount of contribution required to be made and when services are rendered by the employees.

Defined benefit plans

For defined benefit plans in the form of gratuity (unfunded), the cost of providing benefits is determined using the Projected Unit Credit method, with actuarial valuations being carried out at each balance sheet date. Actuarial gains and losses are recognised in the Statement of Profit and Loss in the period in which they occur. Past service cost is recognised immediately to the extent that the benefits are already vested and otherwise is amortised on a straight-line basis over the average period until the benefits become vested. The retirement benefit obligation recognised in the Balance Sheet represents the present value of the defined benefit obligation as adjusted for unrecognised past service cost.

j) Taxation

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the applicable tax rates and the provisions of the Income Tax Act, 1961 and other applicable tax laws.

Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognised as an asset in the Balance Sheet when it is highly probable that future economic benefit associated with it will flow to the Company.

Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets are recognised for timing differences of items other than unabsorbed depreciation and carry forward losses only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. However, if there are unabsorbed depreciation and carry forward of losses and items relating to capital losses, deferred tax assets are recognised only if there is virtual certainty supported by convincing evidence that there will be sufficient future taxable income available to realise the assets. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each balance sheet date for their realisability.

k) Provisions and contingencies

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes. Contingent assets are not recognised in the financial statements.

l) Borrowing costs

Costs in connection with the borrowing of funds to the extent not directly related to the acquisition of qualifying assets are charged to the Statement of Profit and Loss over the tenure of the loan.

m) Earnings per Share

Basic earnings per share is computed by dividing the profit/(loss) after tax (including the post tax effect of extra ordinary items, if any) by the weighted average number of equity shares outstanding during the year.

Diluted earnings per share is computed using the weighted average number of equity shares that could have been issued on the conversion of all dilutive potential equity shares, if any.

n) Impairment of assets

The carrying values of assets/ cash generating units at each balance sheet date are reviewed for impairment. If any indication of impairment exists, the recoverable amount of such assets is estimated and impairment is recognised, if the carrying amount of these assets exceeds their recoverable amount. The recoverable amount is the greater of the net selling price and their value in use. Value in use is arrived at by discounting the future cash flows to their present value based on an appropriate discount factor.

o) Investments

Investments that are readily realisable and intended to be held for not more than a year from the date of acquisition are classified as current investments. All other investments are classified as long-term investments. However, that part of long-term investments which is expected to be realised within 12 months after the reporting date is presented under current assets as "current portion of long-term investments".

Long-term investments (including current portion thereof) are carried at cost less any other-than-temporary diminution in value, determined separately for each category of investments.

Current investments are carried at the lower of cost and fair value. The comparison of cost and fair value is done separately in respect of each category of investments.

Any reductions in the carrying amount and any reversals of such reductions are charged or credited to the Statement of Profit and Loss.

p) Segment Accounting

The Company is a Small and Medium Sized Company (SMC) as defined in the Companies (Accounting Standards) Rules, 2021 and therefore disclosure for Segment reporting is not applicable to it.

q) Cash Flow Statement

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. Cash flows from operating, investing and financing activities of the Company are segregated, accordingly.

r) Cash and cash equivalents

Cash and cash equivalents comprise cash and cash deposits with banks. The Company considers all highly liquid investments with an original maturity at a date of purchase of three months or less and that are readily convertible to known amounts of cash to be cash equivalents.

s) Operating Cycle:

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of products / activities of the Company and the normal time between acquisition of assets and their realisation in cash or cash equivalents, the Company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current. As a result, current assets comprise elements that are expected to be realised within 12 months after the reporting date and current liabilities comprise elements that are due for settlement within 12 months after the reporting date.

Changes in Accounting Policies in the Periods/ Years Covered in the Restated Financials

t)

There is only change in Significant Accounting Policies which needs to be adjusted in the Restated Summary Statements includes the impact of provision of gratuity made on actuarial valuation basis report.

ANNEXURE- IV (B)

RECONCILIATION OF STANDALONE RESTATED PROFIT

Particulars	For the period ended June 30, 2026	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2024
	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)
Net Profit/ (loss) after tax as per audited statement of Profit & Loss	151.93	343.80	148.49	132.12
Adjustments for:				
(Increase)/ Decrease in Expenses	-	12.69	(0.86)	(27.37)
Excess/ (Short) Provision for Tax	(0.05)	(13.32)	4.86	0.43
Excess/ (Short) Provision for Gratuity	-	-	(5.05)	(4.11)
Deferred Tax (Liability)/ Assets Adjustment	(2.54)	4.71	(2.31)	0.14
Net Profit/ (loss) after tax as Restated	149.34	347.87	145.13	101.20

Explanatory Notes to the above restatements made in Audited Financial Statements of the Company for the respective periods.

To give Explanatory Notes regarding Adjustments

Appropriate adjustment have been made in the restated financial statements, wherever required, by reclassification of the corresponding items of income, expenses, assets & liabilities, in order to bring them in line with the groupings as per the audited financials of the Company for all the years & the requirements of the Securities & Exchange Board of India (Issue of Capital & Disclosure Requirements) Regulations, 2018. The detailed explanation to the above adjustments are as follows:

Explanatory Notes to the aforesaid adjustments

For the Period ended June 30, 2026

1. Deferred Tax (Liability)/ Assets Adjustment: Deferred Tax adjustment has been made owning the tax effect of disallowability of Provision for Gratuity and disallowance under Section 43B of the Income Tax Act, 1961, in respect of amounts payable to MSME creditors that were not paid within the prescribed time limit.
2. Excess/ (Short) Provision for Tax: Excess Provision of tax was created due to disallowance of interest on delayed payment of TDS under the provisions of the Income Tax Act, 1961.

For the Year ended March 31, 2026

1. Excess/ (Short) Provision for Tax: Excess Provision of tax was created due to disallowance under Section 43B of the Income Tax Act, 1961, in respect of amounts payable to MSME creditors that were not paid within the prescribed time limit. Further, provision for interest on delayed payments to MSME creditors was disallowed. In addition, the gratuity liability determined based on the actuarial valuation report was considered for in the audited financial statement, however, the corresponding gratuity expense had not been disallowed in current tax computation of audited financial statement.
2. Deferred Tax (Liability)/ Assets Adjustment: Deferred Tax adjustment has been made owning the tax effect of disallowability of Provision for Gratuity and disallowance under Section 43B of the Income Tax Act, 1961, in respect of amounts payable to MSME creditors that were not paid within the prescribed time limit.
3. (Increase)/ Decrease in Expenses: Due to the reclassification of IPO expenses from the Statement of Profit and Loss to Prepaid Expenses.

For the year ended March 31, 2025

1. Excess/ (Short) Provision for Tax: Excess Provision of tax was created due to disallowance under Section 43B of the Income Tax Act, 1961, in respect of amounts payable to MSME creditors that were not paid within the prescribed time limit. Further, provision for interest on delayed payments to MSME creditors was disallowed. In addition, the gratuity liability determined based on the actuarial valuation report was considered for tax computation; however, the corresponding gratuity expense had not been recognised in the audited financial statements, and the related disallowance had consequently not been considered therein. The provision for tax was also adjusted to give effect to the reclassification of certain expenses from Reserves and Surplus to the Statement of Profit and Loss.
2. Excess/ (Short) Provision for Gratuity: Provision for Gratuity has been created as per the Actuarial Report. The Gratuity was not booked in the Audited Financial Statements.
3. Deferred Tax (Liability)/ Assets Adjustment: Deferred Tax adjustment has been made owning the tax effect of disallowability of Provision for Gratuity and disallowance under Section 43B of the Income Tax Act, 1961, in respect of amounts payable to MSME creditors that were not paid within the prescribed time limit.
4. (Increase)/ Decrease in Expenses: Due to Re-Classification of the loss on sale of assets from Reserves and Surplus to the Statement of Profit and Loss. Further, a provision has been recognised towards interest payable on outstanding MSME dues which had not been recognized in the audited financial statement.

For the year ended March 31, 2024

1. Excess/ (Short) Provision for Tax: Excess Provision of tax was created due to disallowance under Section 43B of the Income Tax Act, 1961, in respect of amounts payable to MSME creditors that were not paid within the prescribed time limit. Further, provision for interest on delayed payments to MSME creditors was disallowed. In addition, the gratuity liability determined based on the actuarial valuation report was considered for tax computation; however, the corresponding gratuity expense had not been recognised in the audited financial statements, and the related disallowance had consequently not been considered therein. The provision for tax was also adjusted to give effect to the reclassification of certain expenses from Reserves and Surplus to the Statement of Profit and Loss.

2. Excess/ (Short) Provision for Gratuity: Provision for Gratuity has been created as per the Actuarial Report. The Gratuity was not booked in the Audited Financial Statements.

3. Deferred Tax (Liability)/ Assets Adjustment: Deferred Tax adjustment has been made owing the tax effect of disallowability of Provision for Gratuity and disallowance under Section 43B of the Income Tax Act, 1961, in respect of amounts payable to MSME creditors that were not paid within the prescribed time limit.

4. (Increase)/ Decrease in Expenses: Due to Re-Classification of expenses from Reserves and Surplus to the Statement of Profit and Loss. Further, a provision has been recognised towards interest payable on outstanding MSME dues which had not been recognized in the audited financial statement.

ANNEXURE- IV (C)

RECONCILIATION OF RESTATED STANDALONE EQUITY/ NETWORTH

Particulars	As at June 30, 2026	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)
Equity/Networth as per audited financial Statements	1,757.49	1,605.56	515.16	366.92
Adjustments for:				
Excess/ (Short) Provision for Tax	(8.09)	(8.04)	5.28	0.43
Excess/ (Short) Provision for Gratuity	-	-	(17.93)	(12.88)
Deferred Tax (Liability)/ Assets Adjustment	(0.00)	2.54	(2.17)	0.14
(Increase)/ Decrease in Expenses	12.64	12.64	(1.51)	(0.90)
Provision for Doubtful Debts	-	-	(42.49)	(42.49)
Equity/Networth as Restated	1,762.04	1,612.70	456.35	311.22

Explanatory Notes to the above restatements made in Audited Financial Statements of the Company for the respective periods.

To give Explanatory Notes regarding Adjustments

Appropriate adjustment have been made in the restated financial statements, wherever required, by reclassification of the corresponding items of income, expenses, assets & liabilities, in order to bring them in line with the groupings as per the audited financials of the Company for all the years & the requirements of the Securities & Exchange Board of India (Issue of Capital & Disclosure Requirements) Regulations, 2018.

Explanatory Notes to the aforesaid adjustments

1. Excess/ (Short) Provision for Tax: Accumulated effect of Provision for Taxation owing to the disallowance of expense for Gratuity as per the Actuarial Report which was not booked in the Audited Financial Statements for FY 2023-24, FY 2024-25. Further, the provision for tax has also been adjusted to give effect to the reclassification of certain expenses from Reserves and Surplus to the Statement of Profit and Loss for the FY 2023-24 and FY 2024-25. In addition, the provision for tax has been adjusted for the disallowance of interest on delayed payments of MSME dues and the disallowance under Section 43B of the Income Tax Act, 1961, in respect of delayed payments to MSME creditors.

2. Excess/ (Short) Provision for Gratuity: Accumulated effect of gratuity provision has been recognised in the Restated Financial Statements based on the actuarial valuation report. The Gratuity was not booked in the Audited Financial Statements for FY 2023-24 and FY 2024-25.

3. Deferred Tax (Liability)/ Assets Adjustment: Accumulated effects of Deferred Tax adjustment has been made owing the tax effect of disallowability of Provision for Gratuity, and disallowance under Section 43B of the Income Tax Act, 1961, in respect of amounts payable to MSME creditors that were not paid within the prescribed time limit.

4. Provision for Doubtful Debts : Accumulated effects of Provision for Doubtfull Debts created in respect of long standing trade receivables prior to FY 2023-24.

Other Major Reclassifications for the Financial Year 2025-26, 2024-25 and 2023-24:

1. Reclassification of Expenses from Reserve and Surplus to Statement of Profit and Loss: Re-Classification of GST Expenses, penalty and interest on statutory dues in FY 2023-24 and loss on sale of computer/software related items expenses in FY 2024-25 which were previously adjusted against Reserve and Surplus in the audited financial statements have been reclassified and recognized in the Statement of Profit and Loss in the restated financial statements.

2. Reclassification of Expenses from Statement of Profit and Loss to Prepaid Expenses: Re-Classification of IPO expenses in FY 2025-26 which were previously recorded in Statement of Profit and Loss in the audited financial statements have been reclassified and recognized in Prepaid Expenses.

NOTES TO THE RESTATED FINANCIAL INFORMATION

ANNEXURE- V

DETAILS OF SHARE CAPITAL AS RESTATED

1. Statement of Share Capital:

Particulars	As at June 30, 2026		As at March 31, 2026		As at March 31, 2025		As at March 31, 2024	
	Number of shares	(Rs. in lakhs)	Number of shares	(Rs. in lakhs)	Number of shares	(Rs. in lakhs)	Number of shares	(Rs. in lakhs)
Authorised Capital								
Equity shares of Rs.10/- each with voting rights	1,50,00,000	1,500	1,50,00,000	1,500	10,00,000	100	10,00,000	100
Total	1,50,00,000	1,500	1,50,00,000	1,500	10,00,000	100	10,00,000	100.00
Issued, Subscribed and fully paid up								
Equity shares of Rs.10/- each with voting rights	95,66,805	956.68	95,66,805	956.68	9,55,000	95.50	9,55,000	95.50
Total	95,66,805	956.68	95,66,805	956.68	9,55,000	95.50	9,55,000	95.50

Terms/rights attached to equity share:

- As on date of report the company has only one class of equity shares.
- The Company undertook a private placement and issued 6,09,600 equity shares having a face value of Rs. 10 each at an issue price of Rs. 60 per share, including a premium of Rs. 50 per share. The private placement was approved pursuant to a resolution passed at the Extra-Ordinary General Meeting (EGM) held at the registered office of the Company on October 17, 2025, and the shares were allotted on November 8, 2025.
- The Company issued 40,245 equity shares having a face value of Rs. 10 each at an issue price of Rs. 1,100 per share, including a premium of Rs. 1,090 per share, to persons belonging to the promoter group on a preferential basis. The shares were issued for consideration other than cash pursuant to a share-swap arrangement undertaken for the acquisition of M/s. Carver Engineering Private Limited, which consequently became a subsidiary of the Company. The issuance was approved by the shareholders through a resolution passed at the Extra-Ordinary General Meeting held at the registered office of the Company on September 26, 2025, and the shares were allotted on September 27, 2025.
- The Company undertook a bonus issue by issuing 79,61,960 equity shares of Rs. 10 each, pursuant to the resolution passed at the Extraordinary General Meeting (EGM) held on 16 October 2025. The bonus shares were allotted on 17 October 2025.
- The company has increased its authorised share capital from Rs. 1,00,00,000 divided into 10,00,000 shares of Rs. 10 each to Rs. 15,00,00,000 divided into 1,50,00,000 shares of Rs. 10 each vide a resolution passed at EGM of the Company held at registered office of the Company dated 26th September, 2025.

2. Reconciliation of the number of Shares outstanding at the beginning and at the end of the Period

Particulars	As at June 30, 2026	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
At the beginning of the Period	95,66,805	9,55,000	9,55,000	9,55,000
Additional Shares due to change in Face Value	-	-	-	-
Issued during the year-Bonus Issue	-	79,61,960	-	-
Preferential Allotment for Subsidiary Acquisition	-	40,245	-	-
Preferential Allotment	-	6,09,600	-	-
Total	95,66,805	95,66,805	9,55,000	9,55,000

3. Details of shareholders holding more than 5% shares in the Company (in terms of No. of Shares)

Class of shares / Name of shareholder	Period ended on June 30, 2026		Year ended on March 31, 2026		Year ended on March 31, 2025		Year ended on March 31, 2024	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights								
Ranjit Bose	57,00,078	59.58%	57,00,078	59.58%	6,05,000	63.35%	6,05,000	63.35%
Rajit Bose	12,38,841	12.95%	12,38,841	12.95%	1,50,000	15.71%	1,50,000	15.71%
Deval Bose	12,10,311	12.65%	12,10,311	12.65%	1,50,000	15.71%	1,50,000	15.71%
Tulsikumari Bose	4,68,108	4.89%	4,68,108	4.89%	50,000	5.24%	50,000	5.24%
Total	86,17,338	90.08%	86,17,338	90.08%	9,55,000	100.00%	9,55,000	100.00%

4. Shares held by promoters - Period ended on June 30, 2026

Name of promoters	Period ended on June 30, 2026				Year ended on March 31, 2026							
	No. of Share	% of Total Share	Absolute Change	% Change during the period	No. of Share	% of Total Share	Absolute Change	% Change during the period				
Equity shares with voting rights												
Ranjit Bose	57,00,078	59.58%	-	0.00%	57,00,078	59.58%	50,95,078	-5.95%				
Rajit Bose	12,38,841	12.95%	-	0.00%	12,38,841	12.95%	10,88,841	-17.56%				
Deval Bose	12,10,311	12.65%	-	0.00%	12,10,311	12.65%	10,60,311	-19.45%				
Tulsikumari Bose	4,68,108	4.89%	-	0.00%	4,68,108	4.89%	4,18,108	-6.54%				
Total	86,17,338	90.08%	-	0.00%	86,17,338	90.08%	76,62,338	0.00%				

4. Shares held by promoters

Name of promoters	Year ended on March 31, 2026				Year ended on March 31, 2025				Year Ending on March 31, 2024			
	No. of Share	% of Total Share	Absolute Change	% Change during the period	No. of Share	% of Total Share	Absolute Change	% Change during the period	No. of Share	% of Total Share	Absolute Change	% Change during the year
Equity shares with voting rights												
Ranjit Bose	57,00,078	59.58%	50,95,078	-5.95%	6,05,000	63.35%	-	0.00%	6,05,000	63.35%	-	0.00%
Rajit Bose	12,38,841	12.95%	10,88,841	-17.56%	1,50,000	15.71%	-	0.00%	1,50,000	15.71%	-	0.00%
Deval Bose	12,10,311	12.65%	10,60,311	-19.45%	1,50,000	15.71%	-	0.00%	1,50,000	15.71%	-	0.00%
Tulsikumari Bose	4,68,108	4.89%	4,18,108	-6.54%	50,000	5.24%	-	0.00%	50,000	5.24%	-	0.00%
	86,17,338	90.08%	76,62,338	-9.92%	9,55,000	100%	-	0.00%	9,55,000	100%	-	0%

Terms & Rights attached to Equity Shares

The Company has issued one class of equity shares having a face value of Rs. 10/- per share. Each shareholder is eligible for one vote per share held. The dividend, if any, proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

Notes:

1. The figures disclosed above are based on the restated summary statement of assets & liabilities of the Company.
2. The above statement should be read with the notes to restated summary statements of assets & liabilities, profit & losses, cash flows & significant accounting policies and notes appearing in Annexure I, II, III & IV respectively.

ANNEXURE- VI

DETAILS OF RESERVES & SURPLUS AS RESTATED

Particulars	As at June 30, 2026	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)
Securities premium				
Opening balance	304.82	-	-	-
Add : Premium on shares issued during the year	-	743.49	-	-
Less: Utilised for Issuance of Bonus shares	-	438.67	-	-
Closing balance	304.82	304.82	-	-
Surplus / (Deficit) in Statement of Profit and Loss				
Balance at the beginning of the period	351.20	360.85	215.72	114.51
Add: Profit / (Loss) of the period	149.34	347.87	145.13	101.21
Less: Utilised for Issuance of Bonus shares	-	357.53	-	-
Balance at the end of the period	500.54	351.20	360.85	215.72
Total	805.36	656.02	360.85	215.72

Notes:

1. The figures disclosed above are based on the restated summary statement of assets & liabilities of the Company.
2. The above statement should be read with the notes to restated summary statements of assets & liabilities, profit & losses, cash flows & significant accounting policies and notes appearing in Annexure I, II, III & IV respectively.

ANNEXURE- VIIA

DETAILS OF LONG/ SHORT TERM BORROWINGS AS RESTATED

Particulars	As at June 30, 2026	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)
LONG TERM BORROWINGS				
<u>Secured Loan</u>				
From Banks	63.83	66.93	105.33	150.61
From Financial Institutions	50.02	56.60	94.73	143.69
<u>Unsecured Loan</u>				
From Banks	146.30	177.92	294.24	125.09
From Financial Institutions	172.07	228.93	489.31	28.84
From Related parties	169.51	193.64	290.19	34.83
Total	601.73	724.02	1,273.80	483.06
SHORT TERM BORROWINGS				
<u>Secured Loan</u>				
Cash Credit	130.74	387.93	526.64	571.77
<u>Unsecured Loan</u>				
From Banks	-	-	-	-
From Financial Institutions	-	-	-	-
From Related Parties	-	-	-	32.67
Current Maturities of long term borrowings	494.87	453.24	431.86	251.02
Total	625.61	841.17	958.50	855.46

Notes:

1. Nature of Security & Terms of Repayment for Long/ Short Term Borrowings including Current Maturities are disclosed in Annexure VIIB
2. The figures disclosed above are based on the restated summary statement of assets & liabilities of the Company.
3. The above statement should be read with the notes to restated summary statements of assets & liabilities, profit & losses, cash flows & significant accounting policies and notes appearing in Annexure I, II, III & IV respectively.

ANNEXURE- VIII

DETAILS OF OTHER LONG TERM LIABILITIES AS RESTATED

Particulars	As at June 30, 2026	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)
Other Long Term Liabilities	-	-	-	-
Total	-	-	-	-

Notes:

1. The figures disclosed above are based on the restated summary statement of assets & liabilities of the Company.
2. The above statement should be read with the notes to restated summary statements of assets & liabilities, profit & losses, cash flows & significant accounting policies and notes appearing in Annexure I, II, III & IV respectively.

ANNEXURE- IX

DETAILS OF LONG TERM PROVISIONS AS RESTATED

Particulars	As at June 30, 2026	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)
Provision for employee benefits:				
- Gratuity	16.53	17.34	15.34	11.04
Total	16.53	17.34	15.34	11.04

Notes:

1. The Provisioning for Gratuity has been taken into account based on the Actuarial Valuer Report.
2. The figures disclosed above are based on the restated summary statement of assets & liabilities of the Company.
3. The above statement should be read with the notes to restated summary statements of assets & liabilities, profit & losses, cash flows & significant accounting policies and notes appearing in Annexure I, II, III & IV respectively.

ANNEXURE- VIIB

NATURE OF SECURITY & TERMS OF REPAYMENT FOR LONG/ SHORT TERM BORROWINGS INCLUDING CURRENT MATURITIES

(Rs. in lakhs)

S. No.	Lender	Type	Nature of Facility	Loan (Rs. in Lakhs)	Amount Outstanding as at June 30, 2026	Amount Outstanding as at March 31, 2026	Amount Outstanding as at March 31, 2025	Amount Outstanding as at March 31, 2024	Rate of Interest	Repayment Terms	Security/Principal Terms & Condition
1	City Union Bank	Secured	Cash Credit	425.00*	130.74	387.93	526.64	571.77	10% (Floating rate)	NA	Refer Note A
2	City Union Bank	Secured	Term Loan	119.00	8.72	14.66	37.00	57.44	One Year MCLR + (Plus): 2.20% P.A. (Present One Year MCLR: 9.30%) Subject to a Minimum of 11.50%)	Repayable in 84 months	Refer Note B
3	City Union Bank	Secured	Term Loan	23.60	4.79	6.88	14.78	22.08	8.50%	Repayable in 36 months	Refer Note C
4	City Union Bank	Secured	Term Loan	47.40	-	-	-	6.39	9.25%	Repayable in 36 months	Refer Note D
5	City Union Bank	Secured	Term Loan	125.00	79.74	83.80	98.83	112.83	8.75%	Repayable in 84 months	Refer Note E
6	City Union Bank	Secured	Term Loan	85.00	60.71	-	-	-	9.75%	Repayable in 7 months	Refer Note E
7	City Union Bank	Unsecured	Term Loan	150.00	91.11	95.90	113.67	130.22	8.75%	Repayable in 84 months	
8	Aditya Birla	Unsecured	Term Loan	30.00	-	-	-	9.76	16.00%	Repayable in 24 Months	
9	Aditya Birla	Unsecured	Term Loan	60.00	34.98	39.79	57.32	-	15.00%	Repayable in 36 months	
10	Arka Finance Limited	Unsecured	Business Loan	25.30	15.72	17.69	24.74	-	18.50%	Repayable in 36 months	
11	Axis Bank	Unsecured	Business Loan	50.00	-	-	-	29.11	16.00%	Repayable in 36 months	
12	Axis Bank	Unsecured	Business Loan	60.00	33.37	38.24	55.99	-	15.00%	Repayable in 36 months	
13	Bajaj Finance Limited	Unsecured	Term Loan	35.87	21.19	24.04	34.32	-	17.10%	Repayable in 36 months	
14	Cholamandalam Investment	Secured	Term Loan	26.47	3.14	5.21	12.75	19.28	13.00%	Repayable in 50 months	Primary Security: 1. Hypothecation of Machinery
15	Cholamandalam Investment	Secured	Term Loan	44.48	3.50	6.89	19.41	30.41	13.00%	Repayable in 48 months	Primary Security: 1. Hypothecation of Machinery
16	Clix Capital	Unsecured	Business Loan	27.20	16.06	18.22	26.02	-	17.00%	Repayable in 36 months	
17	Godrej Finance Limited	Unsecured	Business Loan	40.00	28.63	30.83	38.79	-	16.00%	Repayable in 48 months	
18	HIDFC Bank Limited	Unsecured	Business Loan	65.00	45.09	48.73	61.99	-	15.25%	Repayable in 48 months	
19	Hero Fincorp	Unsecured	Business Loan	25.20	15.55	17.53	24.66	-	17.00%	Repayable in 36 months	
20	ICICI Bank	Unsecured	Business Loan	60.00	33.33	38.20	55.92	-	15.25%	Repayable in 36 months	
21	ICICI Bank-43496327	Unsecured	Business Loan	40.00	-	-	-	1.40	16.66%	Repayable in 36 months	
22	IndusInd Bank	Unsecured	Business Loan	40.00	22.36	25.59	37.32	-	16.00%	Repayable in 36 months	
23	Kisetsu Saison Finance (India) Pvt. Ltd.	Unsecured	Business Loan	60.00	19.57	27.41	55.72	-	16.50%	Repayable in 24 months	
24	Kisetsu Saison Finance (India) Pvt. Ltd.-1320580	Unsecured	Business Loan	35.70	-	-	-	13.26	17.00%	Repayable in 24 months	
25	L & T Finance Loan A/c	Unsecured	Term Loan	35.00	-	-	-	11.34	15.76%	Repayable in 24 months	
26	L & T Finance Loan A/c	Unsecured	Business Loan	75.00	53.53	57.66	72.71	-	15.50%	Repayable in 48 months	
27	MAS Financial Loan	Unsecured	Term Loan	70.00	41.28	46.84	66.91	-	17.00%	Repayable in 36 months	
28	Moneywise Financial Loan	Unsecured	Business Loan	40.55	23.90	27.13	38.79	-	16.75%	Repayable in 36 months	
29	Ncogrowth Loan	Unsecured	Business Loan	75.00	44.54	50.49	71.80	-	18.00%	Repayable in 36 months	
30	Poonawala Fincorp Loan	Unsecured	Business Loan	35.07	20.57	23.38	33.53	-	16.00%	Repayable in 36 months	
31	Ratnaa Fin Capital	Unsecured	Business Loan	35.00	20.66	23.45	33.49	-	17.00%	Repayable in 36 months	
32	Siemens Financial Services Private Limited	Secured	Loan cum Hypothecation	33.13	-	1.75	11.49	20.04	13.00%	Repayable in 48 months	Primary Security: 1. Hypothecation of Machinery
33	Siemens Financial Services Private Limited	Secured	Loan cum Hypothecation	33.13	3.49	6.01	15.27	23.36	13.50%	Repayable in 48 months	Primary Security: 1. Hypothecation of Machinery
34	SMFG Fullerton India	Unsecured	Business Loan	40.27	-	-	-	23.67	16.30%	Repayable in 37 months	
35	SMFG India Loan	Unsecured	Business Loan	58.36	34.63	39.05	55.82	-	16.80%	Repayable in 37 months	
36	Tata Capital Finance	Secured	Loan cum Hypothecation	125.56	75.79	81.77	104.19	124.12	11% (Floating rate)	Repayable in 60 months	Primary Security: 1. Hypothecation of Machinery

37	Tata Capital Finance	Unsecured	Business Loan	50.58	16.39	22.98	46.93	-	15.50%	Repayable in 24 months	
38	Urgo Capital Loan	Unsecured	Business Loan	30.97	13.26	15.94	25.51		19.00%	Repayable in 36 months	
39	Urgomas Disbursement	Unsecured	Business Loan	25.38	-	-	-	9.54	19.00%	Repayable in 24 months	
40	Yes Bank	Unsecured	Business Loan	75.00	41.48	47.57	69.79		15.00%	Repayable in 36months	
41	HDFC Bank Limited- 32700	Unsecured	Business Loan	45.00	-	-	-	14.56	15.25%	Repayable in 24 months	
42	IDFC Bank	Unsecured	Business Loan	39.27	-	-	-	12.73	15.50%	Repayable in 24 months	
43	IndusInd Bank	Unsecured	Business Loan	35.00	-	-	-	11.20	16.50%	Repayable in 24 months	
44	RBL Bank Loan	Unsecured	Business Loan	3.53	-	-	-	0.55	9.25%	Repayable in 48 months	
45	Yes Bank	Unsecured	Business Loan	50.00	-	-	-	15.98	15.99%	Repayable in 24 months	
46	Deval R Bose	Unsecured	Business Loan	-	-	-	-	21.67	NA	NA	
47	Ranjit C Bose	Unsecured	Business Loan	-	169.51	193.64	290.19	34.83	NA	NA	
48	Tulsi Kumari Bose	Unsecured	Business Loan	-	-	-	-	11.00	NA	NA	

* The Company has been sanctioned a Cash Credit facility from City Union Bank. The sanctioned limit was Rs. 300.00 lakhs up to FY 2023-24 and was subsequently enhanced to Rs. 425.00 lakhs with effect from FY 2024-25, which continued during FY 2025-26. The outstanding balances disclosed as at 31 March 2025 and 31 March 2024 exceeded the sanctioned limits due to pending reconciliation of the Cash Credit account with the books of account and the lender's records.

Note A:

Primary Security:

1. Hypothecation of Machinery
2. Hypothecation of Stock and Book Debts

Collateral Security:

1. Immovable Fixed Assets:

- a) Commercial Office No.302 having Built up area 33.20 Sq Mtrs Situated on Third Floor of Om Commercial Complex situated on the land 270.83 Sq Mtrs of Plot No.3, of City Survey Ward No.7 of the area known as Bhaktinagar Railway Station, Tagore Road, Rajkot, Gujarat.
- b) Residential Flat No. A/2 having built-up area ADM.SQ.78-00 situated on the second floor of the building known as Ishwaram situated on the land ADM. SQ. MTS. 1652-60 of Plot No.39,62 &63 of Revenue Survey No.28 Paikee 2 of Village Ghanteshwar, District Rajkot, Gujarat.
- c) Residential House situated on Land Adm.Sq. Mts. 56-863 of Sub-Plot No 11+12 Paikee G Of Revenue Nos.573,574&575 Paikee of the area known as new Parsananagar Rajkot Gujarat.
- d) Residential Property situated at Block No.17, S.R. No.95, Area 2.60 Ares, Kanjiramkulam Thiruvananthapuram Thiruvananthapuram, Kerala.
- e) 19.65 Ares of Land along with a Single Storied Tiled Roof Building in Re/Sy No. 329/12-1, 2-1,2-1-2 & 339/2-1-1,2,3,BL 17 (Old Syno.95/17/A/C,15A/1/1,15A,15C,11B&17A) of Kanjiramkulam Village Thirunagar Thiruvananthapuram Kerala India.
- f) Residential House at R.S. No.122/1 paiki, Sub Plot NO.19/A, 56.62 Sq Mtrs at Ganesh Park, Plot No.88, Raiya Gam, Rajkot Gujarat India.

Personal Guarantee of Directors.

1. Ranjit Chandrabhai Bose (Director)
2. Rajit C. Bose (Director)
3. Deval Ranjit Bose (Director)

Note B:

Primary Security:

1. Hypothecation of Plant & Machinery of the Company

Collateral Security:

1. Immovable Fixed Assets:

- a) 19.65 Ares of land with a single-storied tiled-roof building at Sy. No. 329/12-1, 2-1, 2-1-2 & 339/2-1-1,2,3, BL 17 (Old Sy. No. 95/17/A/C, 15A/1/1, 15A, 15C, 11B & 17A), Kanjiramkulam Village, Thiruvananthapuram, Kerala.
- b) Residential house on land admeasuring 56.863 sq. mts., Sub-Plot No. 11+12, New Parsana Nagar, Rajkot, Gujarat-owned by Shri. Ranjit Chandrabhai Bose.
- c) Residential Flat No. A/2 (built-up area 78.00 sq. mts.), 2nd Floor, "Ishwaram" Building, Ghanteshwar, Rajkot, Gujarat-owned by Shri. Rajit C. Bose.
- d) Commercial Office No. 302 (built-up area 33.20 sq. mts.), 3rd Floor, OM Commercial Complex, Bhaktinagar, Rajkot, Gujarat-owned by Shri. Ranjit Chandrabhai Bose.

Personal Guarantee:

1. Tulsikumari Bose (Relative of Director)
2. Rashmi Chandrabhai Bose
3. Krishnakumari Kamalamma

Note C:

Primary Security:

1. Hypothecation of Stock/Book Debts of the Company

Collateral Security:

1. Immovable Fixed Assets:

- a) Commercial Office No. 302 (built-up area 33.20 sq. mts.), 3rd Floor, OM Commercial Complex, Bhaktinagar, Rajkot, Gujarat-owned by Shri. Ranjit Chandrabhai Bose
- b) Residential Flat No. A/2 (built-up area 78.00 sq. mts.), 2nd Floor, "Ishwaram" Building, Ghanteswar, Rajkot, Gujarat-owned by Shri. Rajit C. Bose.
- c) Residential house on land admeasuring 56.863 sq. mts., Sub-Plot No. 11+12, New Parsana Nagar, Rajkot, Gujarat-owned by Shri. Ranjit Chandrabhai Bose.
- d) 19.65 Ares of land with a single-storied tiled-roof building at Sy. No. 329/12-1, 2-1, 2-1-2 & 339/2-1-1,2,3, BL 17 (Old Sy. No. 95/17/A/C, 15A/1/1, 15A, 15C, 11B & 17A), Kanjiramkulam Village, Thiruvananthapuram, Kerala.

Personal Guarantee:

1. Tulsikumari Bose (Relative of Director)
2. Rashmi Chandrabhai Bose
3. Krishnakumari Kamalamma

Note D:

Primary Security:

1. Hypothecation of Stock and Book Debts of the Company
2. Hypothecation of Machinery of the Company

Collateral Security:

1. Immovable Fixed Assets:

- a) Commercial Office No. 302 (built-up area 33.20 sq. mts.), 3rd Floor, OM Commercial Complex, Bhaktinagar, Rajkot, Gujarat-owned by Shri. Ranjit Chandrabhai Bose
- b) Residential Flat No. A/2 (built-up area 78.00 sq. mts.), 2nd Floor, "Ishwaram" Building, Ghanteswar, Rajkot, Gujarat-owned by Shri. Rajit C. Bose.
- c) Residential house on land admeasuring 56.863 sq. mts., Sub-Plot No. 11+12, New Parsana Nagar, Rajkot, Gujarat-owned by Shri. Ranjit Chandrabhai Bose.
- d) 19.65 Ares of land with a single-storied tiled-roof building at Sy. No. 329/12-1, 2-1, 2-1-2 & 339/2-1-1,2,3, BL 17 (Old Sy. No. 95/17/A/C, 15A/1/1, 15A, 15C, 11B & 17A), Kanjiramkulam Village, Thiruvananthapuram, Kerala.

Personal Guarantee:

1. Tulsikumari Bose (Relative of Director)
2. Rashmi Chandrabhai Bose
3. Krishnakumari Kamalamma

Note E:

Primary Security:

1. Hypothecation of Machinery of the Company

Collateral Security:

1. Immovable Fixed Assets:

- a) Commercial Office No. 302 (built-up area 33.20 sq. mts.), 3rd Floor, OM Commercial Complex, Bhaktinagar, Rajkot, Gujarat-owned by Shri. Ranjit Chandrabhai Bose
- b) Residential Flat No. A/2 (built-up area 78.00 sq. mts.), 2nd Floor, "Ishwaram" Building, Ghanteswar, Rajkot, Gujarat-owned by Shri. Rajit C. Bose.
- c) Residential house on land admeasuring 56.863 sq. mts., Sub-Plot No. 11+12, New Parsana Nagar, Rajkot, Gujarat-owned by Shri. Ranjit Chandrabhai Bose.
- d) Residential Property situated at Block No 17, S. R. No. 95, Area 2.60 Acres, Kanjiramkulam, Thiruvananthapuram, Thiruvananthapuram, Kerala.
- e) 19.65 Ares of land with a single-storied tiled-roof building at Sy. No. 329/12-1, 2-1, 2-1-2 & 339/2-1-1,2,3, BL 17 (Old Sy. No. 95/17/A/C, 15A/1/1, 15A, 15C, 11B & 17A), Kanjiramkulam Village, Thiruvananthapuram, Kerala.
- f) Residential House at R.S. No. 122/1 paiki, Sub Plot No. 19/A, 56.62 Sq. mtr at Ganesh Park, Plot No. 88, Raiya Gam, Rajkot, Gujarat India.

Personal Guarantee:

1. Tulsikumari Bose (Relative of Director)
2. Rashmi Chandrabhai Bose
3. Krishnakumari Kamalamma

ANNEXURE- X

DETAILS OF TRADE PAYABLES AS RESTATED

Particulars	As at June 30, 2026 (Rs. in lakhs)	As at March 31, 2026 (Rs. in lakhs)	As at March 31, 2025 (Rs. in lakhs)	As at March 31, 2024 (Rs. in lakhs)
total outstanding dues of micro and small enterprises	736.63	452.91	407.51	282.98
total outstanding dues of creditors other than micro and small enterprises	10.21	23.47	83.09	111.51
Total	746.84	476.38	490.60	394.49

Notes: Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006

Particulars	As at June 30, 2026 (Rs. in lakhs)	As at March 31, 2026 (Rs. in lakhs)	As at March 31, 2025 (Rs. in lakhs)	As at March 31, 2024 (Rs. in lakhs)
(i) Principal amount remaining unpaid to any supplier as at the end of the accounting year	736.63	452.91	407.51	282.98
(ii) Interest due thereon remaining unpaid to any supplier as at the end of the accounting year	1.32	1.08	0.96	0.84
(iii) The amount of interest paid along with the amounts of the payment made to the supplier beyond the appointed day	-	-	-	-
(iv) The amount of interest due and payable for the year	-	-	-	-
(v) The amount of interest accrued and remaining unpaid at the end of the accounting year	-	-	-	-
(vi) The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid	-	-	-	-

a. Unbilled

Particulars	As at June 30, 2026 (Rs. in lakhs)	As at March 31, 2026 (Rs. in lakhs)	As at March 31, 2025 (Rs. in lakhs)	As at March 31, 2024 (Rs. in lakhs)
Unbilled - Other (Provision)	-	-	-	-
	-	-	-	-

Trade payable Ageing as Outstanding for following period from due date of payment

30th June, 2026

(Rs. in lakhs)

Particulars	Unbilled	Less than 1 Year	1 - 2 Year	2 - 3 Year	More than 3 Year	Total
- Micro, small and medium enterprises (MSME)	-	724.43	-	-	12.20	736.63
- Other	-	10.21	-	-	-	10.21
- Disputed Dues - MSME	-	-	-	-	-	-
- Disputed Dues - Other	-	-	-	-	-	-
Total	-	734.64	-	-	12.20	746.84

Trade payable Ageing as Outstanding for following period from due date of payment

31st March, 2026

(Rs. in lakhs)

Particulars	Unbilled	Less than 1 Year	1 - 2 Year	2 - 3 Year	More than 3 Year	Total
- Micro, small and medium enterprises (MSME)	-	451.91	-	1.00	-	452.91
- Other	-	22.35	-	-	1.12	23.47
- Disputed Dues - MSME	-	-	-	-	-	-
- Disputed Dues - Other	-	-	-	-	-	-
Total	-	474.26	-	1.00	1.12	476.38

Trade payable Ageing as Outstanding for following period from due date of payment

31st March, 2025

(Rs. in lakhs)

Particulars	Unbilled	Less than 1 Year	1 - 2 Year	2 - 3 Year	More than 3 Year	Total
- Micro, small and medium enterprises (MSME)	-	407.51	-	-	-	407.51
- Other	-	52.67	1.00	-	29.42	83.09
- Disputed Dues - MSME	-	-	-	-	-	-
- Disputed Dues - Other	-	-	-	-	-	-
Total	-	460.18	1.00	-	29.42	490.60

Trade payable Ageing as Outstanding for following period from due date of payment

31st March, 2024

(Rs. in lakhs)

Particulars	Unbilled	Less than 1 Year	1 - 2 Year	2 - 3 Year	More than 3 Year	Total
- Micro, small and medium enterprises (MSME)	-	282.98	-	-	-	282.98
- Other	-	80.59	-	30.92	-	111.51
- Disputed Dues - MSME	-	-	-	-	-	-
- Disputed Dues - Other	-	-	-	-	-	-
Total	-	363.57	-	30.92	-	394.49

Notes:

- The figures disclosed above are based on the restated summary statement of assets & liabilities of the Company.
- Amount due to entities covered under Micro, Small and Medium Enterprises as defined in the Micro, Small, Medium Enterprises Development Act, 2006, have been identified on the basis of information available with the Company.
- Ageing of the Supplier, alongwith any amount involved in disputes as required by Schedule III of Companies Act, 2013 is disclosed below after it becomes due for payment. In case of no credit terms defined the break-up of agewise supplier balance is given below after consiering from the date of transactions.

4. There is no unbilled trade payable.

5 Trade Payable includes dues to Related Parties which are disclosed in Annexure-XXX

6. The above statement should be read with the notes to restated summary statements of assets & liabilities, profit & losses, cash flows & significant accounting policies and notes appearing in Annexure I, II, III & IV respectively.

7. There is no due Trade Payable for the period ended on June 30, 2026 and for the Year ended on March 31, 2026, March 31, 2025 and March 31, 2024.

ANNEXURE- XI

DETAILS OF OTHER CURRENT LIABILITIES AS RESTATED

Particulars	As at June 30, 2026	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)
Statutory Dues:				
GST Payable	3.96	21.21	5.12	3.53
TDS Payable	1.54	8.70	7.93	-
TCS Payable	-	-	0.11	0.02
	0.07	0.06	0.75	0.42
Profession Tax Payable				
	-	-	-	0.41
Provident Fund Payable				
	1.32	1.08	0.96	0.84
Interest Payable on MSME Dues				
Salary Payable	6.53	6.71	16.47	8.94
Credit Card Charges	1.04	0.62	-	-
Commission Payable	9.71	11.76	-	15.74
Audit Fees Payable	0.90	0.70	0.20	0.20
Advance for expenses	11.51	-	-	-
	0.03	2.06	-	-
Advances from Customers				
Director's Remuneration Payable	-	-	0.66	47.69
Total	36.61	52.90	32.20	77.79

Notes:

1. The figures disclosed above are based on the restated summary statement of assets & liabilities of the Company.
2. The above statement should be read with the notes to restated summary statements of assets & liabilities, profit & losses, cash flows & significant accounting policies and notes appearing in Annexure I, II, III & IV respectively.
3. The salary payable and advance for expenses includes the director salary payable and advance received from director respectively, as appearing in the Annexure-XXX.

ANNEXURE- XII

DETAILS OF SHORT TERM PROVISIONS AS RESTATED

Particulars	As at June 30, 2026	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)
Provision for Taxation	152.52	99.85	39.91	24.21
Provision for Employment Benefits				
Gratuity	2.73	1.81	2.59	1.85
Total	155.25	101.66	42.50	26.06

Notes:

1. Provision for Income Tax have been adjusted against the Advance Tax, TDS & TCS Receivables, if any.
2. The figures disclosed above are based on the restated summary statement of assets & liabilities of the Company.
3. The above statement should be read with the notes to restated summary statements of assets & liabilities, profit & losses, cash flows & significant accounting policies and notes appearing in Annexure I, II, III & IV respectively.

ANNEXURE- XIII

RECONCILIATION OF RESTATED PROPERTY, PLANT AND EQUIPEMENT & INTANGIBLE ASSETS

For the period as at June 30, 2026

Property, Plant and Equipment

(Rs. in lakhs)

Particulars	Gross block				Accumulated depreciation/amortisation				Net block	Net block
	Balance as at April 1, 2026	Additions	Deduction	Balance as at June 30, 2026	Balance as at April 1, 2026	Depreciation expense for the period	Eliminated on deduction of assets	Balance as at June 30, 2026	Balance as at June 30, 2026	Balance as at March 31, 2026
Land	-	-	-	-	-	-	-	-	-	-
Leasehold Land	-	-	-	-	-	-	-	-	-	-
Buildings	42.63	13.66	-	56.29	14.72	1.49	-	16.22	40.07	27.91
Plant and Equipment	1,092.17	93.14	-	1,185.31	448.46	30.44	-	478.90	706.41	643.71
Furniture and Fixtures	20.38	-	-	20.38	6.38	0.94	-	7.32	13.06	14.00
Office Equipment	83.05	1.03	-	84.08	26.47	3.06	-	29.54	54.54	56.58
Computers	29.50	-	-	29.50	19.32	1.58	-	20.90	8.60	10.18
Total	1,267.73	107.83	-	1,375.56	515.35	37.51	-	552.88	822.68	752.38

Intangibles

(Rs. in lakhs)

Particulars	Gross block				Accumulated depreciation/amortisation				Net block	Net block
	Balance as at April 1, 2026	Additions	Deduction	Balance as at June 30, 2026	Balance as at April 1, 2026	Amortisation expense for the period	Eliminated on deduction of assets	Balance as at June 30, 2026	Balance as at June 30, 2026	Balance as at March 31, 2026
(a) Computer Software	1.87	-	-	1.87	0.87	0.13	-	1.00	0.87	0.99
Total	1.87	-	-	1.87	0.87	0.13	-	1.00	0.87	0.99
Grand Total	1,269.60	107.83	-	1,377.43	516.22	37.64	-	553.88	823.55	753.37

Capital Work in Progress

(Rs. in lakhs)

Particulars	Gross block				Accumulated depreciation/amortisation				Net block	Net block
	Balance as at April 1, 2026	Additions	Deduction	Balance as at June 30, 2026	Balance as at April 1, 2026	Depreciation expense for the period	Eliminated on deduction of assets	Balance as at June 30, 2026	Balance as at June 30, 2026	Balance as at March 31, 2026
Machinery	189.32	-	-	189.32	-	-	-	-	189.32	189.32
Total	189.32	-	-	189.32	-	-	-	-	189.32	189.32

Capital Work in Progress ageing schedule

CWIP	Amount in CWIP for the period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Capital Work in progress	-	92.71	96.61	-	189.32

Note: Additions to the Building & CWIP and sale thereof

1. Represents the cost incurred towards the purchase, and related expenses of industrial robots and associated equipment that are under installation and not yet ready for use.

For the period as at March 31, 2026

Property, Plant and Equipment

(Rs. in lakhs)

Particulars	Gross block				Accumulated depreciation/amortisation				Net block	Net block
	Balance as at April 1, 2025	Additions	Deduction	Balance as at March 31, 2026	Balance as at April 1, 2025	Depreciation expense for the year	Eliminated on deduction of assets	Balance as at March 31, 2026	Balance as at March 31, 2026	Balance as at March 31, 2025
Buildings	42.63	-	-	42.63	8.56	6.17	-	14.72	27.91	34.07
Plant and Equipment	865.81	226.36	-	1,092.17	322.48	125.98	-	448.46	643.71	543.33
Furniture and Fixtures	2.65	17.73	-	20.38	1.05	5.34	-	6.38	14.00	1.60
Office Equipment	41.06	41.99	-	83.05	15.69	10.78	-	26.47	56.58	25.37
Computers	13.01	16.49	-	29.50	10.24	9.08	-	19.32	10.18	2.77
Vehicles	-	-	-	-	-	-	-	-	-	-
Total	965.16	302.57	-	1,267.73	358.02	157.35	-	515.35	752.36	607.14

Intangibles

(Rs. in lakhs)

Particulars	Gross block				Accumulated depreciation/amortisation				Net block	Net block
	Balance as at April 1, 2025	Additions	Deduction	Balance as at March 31, 2026	Balance as at April 1, 2025	Amortisation expense for the year	Eliminated on deduction of assets	Balance as at March 31, 2026	Balance as at March 31, 2026	Balance as at March 31, 2024
(a) Computer Software	0.56	1.31	-	1.87	0.37	0.50	-	0.87	1.00	0.19
Total	0.56	1.31	-	1.87	0.37	0.50	-	0.87	1.00	0.19
Grand Total	965.72	303.88	-	1,269.60	358.39	157.85	-	516.22	753.36	607.33

Capital Work in Progress

(Rs. in lakhs)

Particulars	Gross block				Accumulated depreciation/amortisation				Net block	Net block
	Balance as at April 1, 2025	Additions	Deduction	Balance as at March 31, 2026	Balance as at April 1, 2025	Depreciation expense for the year	Eliminated on deduction of assets	Balance as at March 31, 2026	Balance as at March 31, 2026	Balance as at March 31, 2024
Machinery	321.91	-	132.59	189.32	-	-	-	-	189.32	321.91
Total	321.91	-	132.59	189.32	-	-	-	-	189.32	321.91

Capital Work in Progress ageing schedule

CWIP	Amount in CWIP for the period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Capital Work in progress	-	92.71	96.61	-	189.32

Note: Additions to the Building & CWIP and sale thereof

1. Represents the cost incurred towards the purchase, and related expenses of industrial robots and associated equipment that are under installation and not yet ready for use.

For the period as at March 31, 2025

Property, Plant and Equipment

(Rs. in lakhs)

Particulars	Gross block				Accumulated depreciation/amortisation				Net block	Net block
	Balance as at April 1, 2024	Additions	Deduction	Balance as at March 31, 2025	Balance as at April 1, 2024	Depreciation expense for the year	Eliminated on deduction of assets	Balance as at March 31, 2025	Balance as at March 31, 2025	Balance as at March 31, 2024
Buildings	27.96	14.67	-	42.63	4.13	4.43	-	8.56	34.07	23.83
Plant and Equipment	831.18	34.63	-	865.81	209.16	113.32	-	322.48	543.33	622.02
Furniture and Fixtures	2.65	-	-	2.65	0.49	0.56	-	1.05	1.60	2.16
Office Equipment	40.51	0.55	-	41.06	10.16	5.53	-	15.69	25.37	30.35
Computers	12.06	0.95	-	13.01	6.59	3.65	-	10.24	2.77	5.48
Vehicles	-	-	-	-	-	-	-	-	-	-
Total	914.36	50.80	-	965.16	230.53	127.49	-	358.02	607.15	683.84

Intangibles

(Rs. in lakhs)

Particulars	Gross block				Accumulated depreciation/amortisation				Net block	Net block
	Balance as at April 1, 2024	Additions	Deduction	Balance as at March 31, 2025	Balance as at April 1, 2024	Amortisation expense for the year	Eliminated on deduction of assets	Balance as at March 31, 2025	Balance as at March 31, 2025	Balance as at March 31, 2024
(a) Computer Software	0.62	-	0.06	0.56	0.43	-	0.06	0.37	0.19	0.20
Total	0.62	-	0.06	0.56	0.43	-	0.06	0.37	0.19	0.20
Grand Total	914.98	50.80	0.06	965.72	230.96	127.49	0.06	358.39	607.34	684.04

Capital Work in Progress

(Rs. in lakhs)

Particulars	Gross block				Accumulated depreciation/amortisation				Net block	Net block
	Balance as at April 1, 2024	Additions	Deduction	Balance as at March 31, 2025	Balance as at April 1, 2024	Depreciation expense for the year	Eliminated on deduction of assets	Balance as at March 31, 2025	Balance as at March 31, 2025	Balance as at March 31, 2024
Machinery	249.92	92.71	20.72	321.91	-	-	-	-	321.91	249.92
Total	249.92	92.71	20.72	321.91	-	-	-	-	321.91	249.92

Capital Work in Progress ageing schedule

CWIP	Amount in CWIP for the period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Capital Work in progress	92.71	229.20	-	-	321.91

Note: Additions to the Building and CWIP

Represents the cost incurred towards the purchase, and related expenses of industrial robots and associated equipment that are under installation and not yet ready for use.

Previous year 2023-24
Property, Plant and Equipment
(Rs. in lakhs)

Particulars	Gross block				Accumulated depreciation/amortisation				Net block	Net block
	Balance as at April 1, 2023	Additions	Deduction	Balance as at March 31, 2024	Balance as at April 1, 2023	Depreciation expense for the year	Eliminated on deduction of assets	Balance as at March 31, 2024	Balance as at March 31, 2024	Balance as at March 31, 2023
Buildings	18.06	9.90	-	27.96	2.23	1.90	-	4.13	23.83	15.83
Plant and Equipment	622.93	259.41	51.15	831.19	90.04	119.12	-	209.16	622.02	532.89
Furniture and Fixtures	0.49	2.16	-	2.65	0.11	0.38	-	0.49	2.16	0.38
Office Equipment	44.36	7.97	11.82	40.51	4.67	5.49	-	10.16	30.35	39.69
Computers	5.82	6.36	0.11	12.07	2.46	4.12	-	6.59	5.48	3.35
Vehicles	-	-	-	-	-	-	-	-	-	-
Total	691.66	285.80	63.08	914.38	99.51	131.01	-	230.53	683.84	592.14

Intangibles
(Rs. in lakhs)

Particulars	Gross block				Accumulated depreciation/amortisation				Net block	Net block
	Balance as at April 1, 2023	Additions	Deduction	Balance as at March 31, 2024	Balance as at April 1, 2023	Amortisation expense for the year	Eliminated on deduction of assets	Balance as at March 31, 2024	Balance as at March 31, 2024	Balance as at March 31, 2023
(a) Computer Software	0.62	-	-	0.62	0.33	0.10	-	0.43	0.19	0.30
Total	0.62	-	-	0.62	0.33	0.10	-	0.43	0.19	0.30
Grand Total	692.28	285.80	63.08	915.00	99.84	131.11	-	230.96	684.03	592.44

Capital Work in Progress**(Rs. in lakhs)**

Particulars	Gross block				Accumulated depreciation/amortisation				Net block	Net block
	Balance as at April 1, 2023	Additions	Deduction	Balance as at March 31, 2024	Balance as at April 1, 2023	Depreciation expense for the year	Eliminated on deduction of assets	Balance as at March 31, 2024	Balance as at March 31, 2024	Balance as at March 31, 2023
Machinery	190.50	249.92	190.50	249.92	-	-	-	-	249.92	190.50
Total	190.50	249.92	190.50	249.92	-	-	-	-	249.92	190.50

Capital Work in Progress ageing schedule

CWIP	Amount in CWIP for the period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Capital Work in progress	249.92	-	-	-	249.92

Note: Additions to the CWIP

1. Represents the cost incurred towards the purchase, and related expenses of industrial robots and associated equipment that are under installation and not yet ready for use.

Note:

1. Title deeds of all immovable properties owned by the Company are held in the name of the Company
2. The company does not have any Intangible under development during the period of restatement. Hence, ageing schedule is not applicable.
3. The Company has not revalued its Property, Plant and Equipment (including Right of use assets) or intangible assets during the period of restatement

ANNEXURE- XIV

DETAILS OF DEFERRED TAX ASSET/ LIABILITIES (NET) AS RESTATED

Particulars	As at June 30, 2026	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)
<u>Tax effect of items constituting Deferred tax liabilities</u>				
On difference between book balance and tax balance of property, plant and equipment	-	-	(0.04)	(4.87)
Total	-	-	(0.04)	(4.87)
<u>Tax effects of items Constituting Deferred Tax Asset</u>				
On difference between book balance and tax balance of property, plant and equipment	7.61	5.95	-	-
Unabsorbed tax losses & Depreciation	-	-	-	-
Provision for doubtful trade receivables	-	-	-	-
Disallowances u/s 40(a)(ia), 43B, 40(A)(7) of the Income Tax Act, 1961	0.03	4.24	2.89	7.62
Total	7.64	10.19	2.89	7.62
Net deferred tax asset / (liability)	7.64	10.19	2.85	2.75

Notes:

- The figures disclosed above are based on the restated summary statement of assets & liabilities of the Company.
- The above statement should be read with the notes to restated summary statements of assets & liabilities, profit & losses, cash flows & significant accounting policies and notes appearing in Annexure I, II, III & IV respectively.

ANNEXURE- XV

DETAILS OF LONG TERM LOANS AND ADVANCES AS RESTATED

Particulars	As at June 30, 2026	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)
Capital Advances	-	-	-	-
Total	-	-	-	-

Notes:

- The figures disclosed above are based on the restated summary statement of assets & liabilities of the Company.
- The above statement should be read with the notes to restated summary statements of assets & liabilities, profit & losses, cash flows & significant accounting policies and notes appearing in Annexure I, II, III & IV respectively.

ANNEXURE- XVI

NON-CURRENT INVESTMENT AS RESTATED

Particulars	As at June 30, 2026	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)
<u>Investments in Equity Instruments of Subsidiaries</u>				
Carver Engineering Private Limited	442.70	442.70	-	-
Total	442.70	442.70	-	-
Aggregate amount of quoted investments market value	-	-	-	-
Aggregate amount of unquoted investments	442.70	442.70	-	-
Aggregate provision made for diminution in value of investments	-	-	-	-

Notes:

- The figures disclosed above are based on the restated summary statement of assets & liabilities of the Company.
- The above statement should be read with the notes to restated summary statements of assets & liabilities, profit & losses, cash flows & significant accounting policies and notes appearing in Annexure I, II, III & IV respectively.

ANNEXURE- XVII

OTHER NON-CURRENT ASSETS AS RESTATED

Particulars	As at June 30, 2026	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)
Security Deposits	27.21	20.15	21.18	15.74
Total	27.21	20.15	21.18	15.74

Notes:

- The figures disclosed above are based on the restated summary statement of assets & liabilities of the Company.
- The above statement should be read with the notes to restated summary statements of assets & liabilities, profit & losses, cash flows & significant accounting policies and notes appearing in Annexure I, II, III & IV respectively.

ANNEXURE- XVII

DETAILS OF INVENTORIES AS RESTATED

Particulars	As at June 30, 2026	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)
Raw Materials	330.83	589.27	157.47	197.31
Work in Progress/Semi Finished Goods	647.62	324.95	169.29	175.76
Finished Goods	450.17	436.41	399.18	241.17
Total	1,428.62	1,350.63	725.94	614.24

Notes:

- The figures disclosed above are based on the restated summary statement of assets & liabilities of the Company.
- The above statement should be read with the notes to restated summary statements of assets & liabilities, profit & losses, cash flows & significant accounting policies and notes appearing in Annexure I, II, III & IV respectively.

ANNEXURE- XVIII

DETAILS OF TRADE RECEIVABLES AS RESTATED

Particulars	As at June 30, 2026	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)
(Unsecured, considered good unless otherwise stated)				
(a) Trade receivables outstanding for a period exceeding six months from the date they were due for payment				
Considered good	38.75	43.52	14.72	25.07
Considered doubtful	42.50	42.50	42.50	31.64
Less: Provision for doubtful trade receivables	81.25 (42.50)	86.02 (42.50)	57.22 (42.98)	56.71 (42.49)
	38.75	43.52	14.24	14.22
(b) Other Trade receivables	576.88	605.70	553.09	433.05
Total	615.63	649.22	567.33	447.27

- Ageing of the Trade receivable, alongwith any amount involved in disputes, if any as required by Schedule III of Companies Act, 2013 is disclosed as above. Ageing of debtors is based on the date of transaction in case there is no credit period agreed at the time of Supply
- There is no Not Due & Unbilled Revenue
- Receivable from Related Parties is disclosed in Annexure-XXX

Notes: Trade Receivable Ageing Schedule

Particulars	(Rs. in lakhs)					
	Less than 6 Months	6 Months to 1 year	1 - 2 Year	2 - 3 Year	More than 3 Year	Total
30th June, 2026						
(a) Undisputed Trade receivables-						
Considered good	576.89	26.58	4.51	4.70	2.96	615.64
Considered doubtful	-	-	-	-	-	-
(b) Disputed Trade receivables-						
Considered good	-	-	-	-	42.50	42.50
Considered doubtful	-	-	-	-	-	-
Less: Provision for doubtful trade receivable					(42.50)	(42.50)
Total	576.89	26.58	4.51	4.70	-	615.63
31st March, 2026						
(a) Undisputed Trade receivables-						
Considered good	605.70	30.85	10.30	2.37	-	649.22
Considered doubtful	-	-	-	-	-	-
(b) Disputed Trade receivables-						
Considered good	-	-	-	-	42.50	42.50
Considered doubtful	-	-	-	-	-	-
Less: Provision for doubtful trade receivable					(42.50)	(42.50)
Total	605.70	30.85	10.30	2.37	-	649.22
31st March, 2025						
(a) Undisputed Trade receivables-						
Considered good	553.10	8.49	5.66	0.08	0.49	567.82
Considered doubtful	-	-	-	-	-	-
(b) Disputed Trade receivables-						
Considered good	-	-	-	-	42.50	42.50
Considered doubtful	-	-	-	-	-	-
Less: Provision for doubtful trade receivable					(42.98)	(42.98)
Total	553.10	8.49	5.66	0.08	-	567.33
31st March, 2024						
(a) Undisputed Trade receivables-						
Considered good	433.05	0.21	13.52	0.49	10.85	458.12
Considered doubtful	-	-	-	-	-	-
(b) Disputed Trade receivables-						
Considered good	-	-	-	-	31.65	31.65
Considered doubtful	-	-	-	-	-	-
Less: Provision for doubtful trade receivable					(42.49)	(42.49)
Total	433.05	0.21	13.52	0.49	-	447.27

Notes:

- As per the view of the management of the company there is doubtful debt & hence appropriate provision for doubtful debt has been made.

2. The figures disclosed above are based on the restated summary statement of assets & liabilities of the Company.
3. The above statement should be read with the notes to restated summary statements of assets & liabilities, profit & losses, cash flows & significant accounting policies and notes appearing in Annexure I, II, III & IV respectively.
4. There is no not due Trade Receivable for the period ended on June 30, 2026 and for the Year ended on March 31, 2026, March 31, 2025 and March 31, 2024

ANNEXURE- XIX

DETAILS OF CASH AND BANK BALANCES AS RESTATED

Particulars	As at June 30, 2026	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)
A. Cash and cash equivalents				
(a) Cash on hand	13.41	7.03	52.91	19.03
(b) Balances with banks				
(i) In current accounts	0.35	0.21	275.57	0.03
Total - Cash and cash equivalents (A)	13.76	7.24	328.48	19.06
B. Other bank balances				
(i) In other deposit accounts	-	-	-	-
- original maturity more than 3 months	-	-	609.65	-
Total - Other bank balances (B)	-	-	609.65	-
Total	13.76	7.24	938.13	19.06

Notes:

- The figures disclosed above are based on the restated summary statement of assets & liabilities of the Company.
- The above statement should be read with the notes to restated summary statements of assets & liabilities, profit & losses, cash flows & significant accounting policies and notes appearing in Annexure I, II, III & IV respectively.

ANNEXURE- XX

DETAILS OF SHORT TERM LOANS AND ADVANCES AS RESTATED

Particulars	As at June 30, 2026	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)
(Unsecured, considered good unless otherwise stated)				
Loans and advances to related parties	237.09	331.38	2.73	-
Salary & Wages Advance	5.53	0.89	3.01	1.93
Loans and advances to Supplier				
Unsecured, Considered good	57.17	46.61	68.68	108.38
Balance with statutory/government authorities				
-GST Receivable	-	-	0.71	15.14
-TDS Receivable/ Reimbursement	11.70	11.80	8.50	-
Prepaid Expenses	84.69	12.69	1.03	0.63
Total	396.18	403.37	84.66	126.08

Notes:

- List of persons/entities classified as 'Promoters' and 'Group Companies' has been determined by the Management and relied upon by the Auditors. The Auditors have not performed any procedure to determine whether the list is accurate and complete.
- Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013.) either severally or jointly with any other person, that are:
 - repayable on demand or
 - without specifying any terms or period of repayment
- Loans and Advances to Related Parties are disclosed in Annexure-XXX
- No Securities have been taken by the company against the advances given to the suppliers.
- The figures disclosed above are based on the restated summary statement of assets & liabilities of the Company.
- The above statement should be read with the notes to restated summary statements of assets & liabilities, profit & losses, cash flows & significant accounting policies and notes appearing in Annexure I, II, III & IV respectively.

Loans and Advances to promoters, directors, KMPs and the related parties (as defined under the Companies Act, 2013):

A. Amount of loan or advance in the nature of loan outstanding

Particulars	As at June 30, 2026	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)
Promoters	-	-	-	-
Directors	-	-	-	-
Key Managerial Personnel	1.07	1.71	0.73	-
Related Parties	236.02	329.66	2.00	-
Total	237.09	331.38	2.73	-

B. Percentage to the loans and advances in the nature of loans

Particulars	As at June 30, 2026	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)
Promoters	-	-	-	-
Directors	-	-	-	-
Key Managerial Personnel	0.45	0.52	26.71	-
Related Parties	99.55	99.48	73.29	-
Total	100.00	100.00	100.00	-

C. Amount of loans and advances in the nature of loan outstanding

Particulars	As at June 30, 2026	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)
Key Managerial Personnel				
- Parag N. Vyas	1.07	1.71	0.73	-
	1.07	1.71	0.73	-
Related Parties:				
- Urvi Kartik Ganatra	-	-	2.00	-
- Carver Engineering Private Limited	236.02	329.66	-	-
	236.02	329.66	2.00	-
Total	237.09	331.38	2.73	-

ANNEXURE- XXI**DETAILS OF OTHER CURRENT ASSETS AS RESTATED**

Particulars	As at June 30, 2026	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)
Other Current Assets	-	-	-	-
Total	-	-	-	-

Notes:

1. The figures disclosed above are based on the restated summary statement of assets & liabilities of the Company.
2. The above statement should be read with the notes to restated summary statements of assets & liabilities, profit & losses, cash flows & significant accounting policies and notes appearing in Annexure I, II, III & IV respectively.

ANNEXURE- XXII

DETAILS OF REVENUE FROM OPERATIONS AS RESTATED

Particulars	Period ended June 30, 2026	Year ended March 31, 2026	Year ended March 31, 2025	Year ended March 31, 2024
	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)
Revenue from Sale of Products	607.36	2,092.09	1,885.96	1,684.11
Revenue from Sale of Services (Refer Note No. 1 below)	163.68	610.11	600.02	483.18
Total	771.04	2,702.20	2,485.98	2,167.29

Note No.1: Revenue from Sale of Services

Particulars	Period ended June 30, 2026	Year ended March 31, 2026	Year ended March 31, 2025	Year ended March 31, 2024
	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)
Job Work Charges	163.68	610.11	600.02	483.18
Total	163.68	610.11	600.02	483.18

Revenue from Sale of Products & Services

Particulars	Period ended June 30, 2026	Year ended March 31, 2026	Year ended March 31, 2025	Year ended March 31, 2024
	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)
Domestic Sales	771.04	2,702.20	2,485.98	2,167.29
Foreign Sales	-	-	-	-
Total	771.04	2,702.20	2,485.98	2,167.29

Notes:

1. The figures disclosed above are based on the restated summary statement of assets & liabilities of the Company.
2. The above statement should be read with the notes to restated summary statements of assets & liabilities, profit & losses, cash flows & significant accounting policies and notes appearing in Annexure I, II, III & IV respectively.

ANNEXURE- XXIII

DETAILS OF OTHER INCOME AS RESTATED

Particulars	Period ended June 30, 2026	Year ended March 31, 2026	Year ended March 31, 2025	Year ended March 31, 2024
	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)
Interest Income	-	8.81	10.73	-
Rate Difference	-	-	-	0.08
Other Income	0.38	0.63	0.04	-
Total	0.38	9.44	10.73	0.08

Notes:

1. The figures disclosed above are based on the restated summary statement of assets & liabilities of the Company.
2. The above statement should be read with the notes to restated summary statements of assets & liabilities, profit & losses, cash flows & significant accounting policies and notes appearing in Annexure I, II, III & IV respectively.

ANNEXURE- XXIV

DETAILS OF COST OF MATERIAL CONSUMED AS RESTATED

Particulars	Period ended June 30, 2026	Year ended March 31, 2026	Year ended March 31, 2025	Year ended March 31, 2024
	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)
Raw Material at the beginning of the year	589.27	157.47	197.31	129.24
Add : Purchases	326.54	1,500.33	1,258.98	1,037.91
Add : Direct Expenses	120.12	523.43	418.73	461.58
	1,035.93	2,181.23	1,875.02	1,628.73
Less : Raw Material at the end of the year	330.83	589.27	157.47	197.31
Cost of material Consumed	705.10	1,591.96	1,717.55	1,431.42

Notes:

1. The figures disclosed above are based on the restated summary statement of assets & liabilities of the Company.
2. The above statement should be read with the notes to restated summary statements of assets & liabilities, profit & losses, cash flows & significant accounting policies and notes appearing in Annexure I, II, III & IV respectively.

ANNEXURE- XXV

DETAILS OF CHANGE IN INVENTORIES OF WIP & FINISHED GOODS AS RESTATED

Particulars	Period ended June 30, 2026	Year ended March 31, 2026	Year ended March 31, 2025	Year ended March 31, 2024
	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)
Inventories at the end of the year				
- Work in Progress/Semi Finished Goods	647.62	324.95	169.29	175.76
- Finished Goods	450.17	436.41	399.18	241.17
	1,097.79	761.36	568.47	416.93
Inventories at the beginning of the year				
- Work in Progress/Semi Finished Goods	324.95	169.29	175.76	83.96
- Finished Goods	436.41	399.18	241.17	251.03
	761.36	568.47	416.93	334.99
Net (increase)/decrease	(336.43)	(192.89)	(151.54)	(81.94)

Notes:

1. The figures disclosed above are based on the restated summary statement of assets & liabilities of the Company.
2. The above statement should be read with the notes to restated summary statements of assets & liabilities, profit & losses, cash flows & significant accounting policies and notes appearing in Annexure I, II, III & IV respectively.

ANNEXURE-XXVI

DETAILS OF EMPLOYEE BENEFIT EXPENSES AS RESTATED

Particulars	Period ended June 30, 2026	Year ended March 31, 2026	Year ended March 31, 2025	Year ended March 31, 2024
	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)
Salaries and wages	46.87	256.18	294.18	175.21
Contribution to provident and other funds	0.81	2.84	2.87	1.51
Managerial Remuneration	18.82	55.00	30.00	75.00
Gratuity Expenses	0.12	1.21	5.05	4.11
Staff welfare expenses	1.35	8.12	2.64	1.87
Total	67.97	323.35	334.74	257.70

Notes:

1. The figures disclosed above are based on the restated summary statement of assets & liabilities of the Company.
2. The above statement should be read with the notes to restated summary statements of assets & liabilities, profit & losses, cash flows & significant accounting policies and notes appearing in Annexure I, II, III & IV respectively.
3. The Managerial Remuneration contains the remuneration given to director as appearing in the Annexure-XXX.
4. Gratuity expense has been accounted for in respect of employees other than managerial personnel.

ANNEXURE- XXVII

DETAILS OF FINANCE COST AS RESTATED

Particulars	Period ended June 30, 2026	Year ended March 31, 2026	Year ended March 31, 2025	Year ended March 31, 2024
	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)
Bank Charges	0.42	5.02	34.08	4.38
Interest expense on:				
- Borrowings	41.99	202.95	126.17	120.77
- Delayed payment of statutory dues	0.02	0.57	7.94	13.88
- Delayed payment to MSME creditors	0.24	0.12	0.12	0.84
Total	42.67	208.66	168.31	139.87

Notes:

1. The figures disclosed above are based on the restated summary statement of assets & liabilities of the Company.
2. The above statement should be read with the notes to restated summary statements of assets & liabilities, profit & losses, cash flows & significant accounting policies and notes appearing in Annexure I, II, III & IV respectively.

ANNEXURE- XXVIII
DETAILS OF OTHER EXPENSES AS RESTATED

Particulars	Period ended June 30, 2026	Year ended March 31, 2026	Year ended March 31, 2025	Year ended March 31, 2024
	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)
Audit Fees	0.20	0.50	0.20	0.20
Business Promotion Expenses	-	-	-	1.02
Repair & Maintenance	0.41	0.06	1.85	2.47
Commission Expense	-	12.00	-	24.50
Courier Charges	0.28	1.29	1.03	0.82
Power and Fuel	-	0.69	-	-
Rates and taxes	0.38	21.75	1.55	13.26
Legal and Professional Fees	18.37	32.22	35.13	19.04
Net Loss on Foreign Currency transaction and translation	1.46	-	-	0.24
Office Expenses	5.26	22.77	6.96	9.34
Rent Expense	0.23	-	-	1.13
Printing & Stationery	0.11	0.17	-	0.02
ROC Fee	-	-	0.04	-
Telephone Charges	0.48	1.22	1.37	1.24
Travelling and Conveyance Expenses	7.75	22.29	7.66	8.60
Insurance	-	-	-	-
Insurance on Loan	2.73	5.21	12.49	4.02
Donation	-	2.72	0.66	0.05
Miscellaneous expenses	-	-	1.14	0.68
Loss on sale of Property, plant & Equipment	-	-	0.25	-
Discount Allowed	-	0.83	0.05	2.79
Bad Debts	0.82	2.42	10.89	1.50
Provision for Bad and Doubtful Debts	-	-	0.49	-
Total	38.48	126.14	81.76	90.92

Notes:

1. The figures disclosed above are based on the restated summary statement of assets & liabilities of the Company.
2. The above statement should be read with the notes to restated summary statements of assets & liabilities, profit & losses, cash flows & significant accounting policies and notes appearing in Annexure I, II, III & IV respectively.

Note(i) Payment to Auditors

Particulars	Period ended June 30, 2026	Year ended March 31, 2026	Year ended March 31, 2025	Year ended March 31, 2024
	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)
Payments to the auditors comprise (net of GST input credit, where applicable):				
Statutory & Tax Audit	0.20	0.50	0.20	0.20
Taxation Matter	-	-	-	-
Company Law Matter	-	-	-	-
Total	0.20	0.50	0.20	0.20

ANNEXURE- XXIX

RESTATED STANDALONE STATEMENT OF FINANCIAL RATIO

Sr. No.	Ratios	As at June 30, 2026	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
1	Current Assets	2,454.19	2,410.47	2,316.04	1,206.66
	Current Liabilities	1,564.31	1,472.12	1,523.81	1,353.78
	Current Ratio	1.57	1.64	1.52	0.89
	Variation	-4.19%	7.73%	70.52%	
	Reason	Due to increase in current asset in current period as compared to FY 2024-25, decrease in current liabilities in current period as compared to FY 2024-25, increase in current assets in FY 2024-25 as compares to FY 2023-24 and increase in current liabilities in FY 2024-25 as compared to FY 2023-24.			
2	Total Debt: Borrowings	1,227.34	1,565.19	2,232.31	1,338.53
	Equity	1,762.04	1,612.70	456.35	311.22
	Debt-Equity Ratio	0.70	0.97	4.89	4.30
	Variance	-28.23%	-80.16%	13.74%	
	Reason	The decrease in the ratio as compared to March 31, 2026, is primarily attributable to an increase in equity on account of profits earned during the period and a reduction in borrowings. The year-on-year variations are mainly attributable to changes in borrowings and equity, both of which increased during FY 2024-25 as compared to FY 2023-24 and during the current period as compared to FY 2024-25.			
3	Earnings Available for Debt Service	228.97	708.67	398.80	353.08
	Debt Service	536.86	656.19	558.03	371.79
	Debt Service Coverage Ratio	0.43	1.08	0.71	0.95
	Variance	-60.51%	51.12%	-24.75%	
	Reason	The ratios for the three-month stub period have not been annualised and, therefore, are not directly comparable with those of the full financial years. Further, the variation in the ratio is primarily attributable to an increase in debt service obligations during FY 2024-25 as compared to FY 2023-24, and an increase in earnings available for debt servicing during the current period as compared to FY 2024-25.			
4	Net Profit After taxes	149.34	347.87	145.13	101.20
	Average Shareholders Equity	1,762.04	1,034.53	383.79	260.62
	Return on Equity (ROE)*	8.48%	33.63%	37.82%	38.83%
	Variance	-74.80%	-11.08%	-2.62%	
	Reason	The ratios for the three-month stub period have not been annualised and, therefore, are not directly comparable with those of the full financial years. The year-on-year variations in the ratio are primarily attributable to increases in net profit after tax and average shareholders' equity during FY 2024-25 as compared to FY 2023-24, and during FY 2025-26 as compared to FY 2024-25.			
5	Cost of Goods Sold	380.14	1,416.76	1,577.63	1,406.43
	Average Inventory	1,428.62	1,038.28	670.09	550.95
	Inventory Turnover Ratio*	0.27	1.36	2.35	2.55
	Variance	-80.50%	-42.04%	-7.77%	
	Reason	The ratios for the three-month stub period have not been annualised and, therefore, are not directly comparable with those of the full financial years. The variation in the Inventory Turnover Ratio during FY 2023-24 as compared to FY 2022-23 was attributable to an increase in Cost of Goods Sold and Average Inventory. Further, the decrease in the ratio during FY 2024-25 as compared to FY 2023-24 was primarily due to a proportionately higher increase in Average Inventory relative to the increase in Cost of Goods Sold. The ratios for the three-month stub period have not been annualised and, therefore, are not directly comparable with those of the full financial years. The year-on-year variations in the ratio are primarily attributable to increases in net profit after tax and average shareholders' equity during FY 2024-25 as compared to FY 2023-24, and during FY 2025-26 as compared to FY 2024-25.			

6	Net Sales	771.04	2,702.20	2,485.98	2,167.29
	Average Accounts Receivable	615.63	608.28	507.30	497.49
	Trade Receivables Turnover Ratio*	1.25	4.44	4.90	4.36
	Variation	-71.81%	-9.35%	12.49%	
	Reason	Ratios for the stub period of three months are not annualised and hence not comparable with the ratios for the full financial year.			
7	Cost of Material Consumed	716.57	1,609.66	1,729.17	1,464.94
	Average Accounts Payables	746.84	483.49	442.55	387.56
	Trade Payables Turnover Ratio*	0.96	3.33	3.91	3.78
	Variation	-71.18%	-14.79%	3.37%	
	Reason	Ratios for the stub period of three months are not annualised and hence not comparable with the ratios for the full financial year.			
8	Revenue	771.04	2,702.20	2,485.98	2,167.29
	Working capital	889.88	865.29	322.56	16.54
	Net Capital Turnover Ratio	0.87	3.12	7.71	131.03
	Variation	-72.25%	-59.48%	-94.12%	
	Reason	The ratios for the three-month stub period have not been annualised and, therefore, are not directly comparable with those of the full financial years. The year-on-year variations in the ratio are primarily attributable to increases in revenue and working capital during FY 2024-25 as compared to FY 2023-24, and during the current period as compared to FY 2024-25.			
9	Profit After Tax	149.34	347.87	145.13	101.20
	Revenue	771.04	2,702.20	2,485.98	2,167.29
	Net Profit Ratio	19.37%	12.87%	5.84%	4.67%
	Variation	50.45%	120.52%	25.02%	
	Reason	The ratios for the three-month stub period have not been annualised and, therefore, are not directly comparable with those of the full financial years. The year-on-year variations in the ratio are primarily attributable to increases in revenue and profit after tax during FY 2024-25 as compared to FY 2023-24, and during the current period as compared to FY 2024-25.			
10	Profit before interest and tax	247.23	687.55	375.12	281.24
	Capital Employed	2,988.51	3,176.90	2,688.47	1,649.55
	Return on Capital employed (ROCE)	8.27%	21.64%	13.95%	17.05%
	Variation	-61.78%	55.11%	-18.16%	
	Reason	The ratios for the three-month stub period have not been annualised and, therefore, are not directly comparable with those of the full financial years. The year-on-year variations in the ratio are primarily attributable to increases in profit before interest and tax and capital employed during FY 2024-25 as compared to FY 2023-24, and during the current period as compared to FY 2024-25.			
11	Net Return on Investment	-	-	-	-
	Cost of Investment	442.70	442.70	-	-
	Return on investment (ROI)	0.00%	0.00%	0.00%	0.00%
	Variation	0.00%	0.00%	0.00%	0.00%
	Reason	NA			

The definitions of ratio / formulas used for actual computation are as follows:

- Current Ratio = Current Assets/Current Liabilities
- Debt Equity Ratio = Total Debt / Shareholders Equity
- Debt Service Coverage Ratio = Earning available for Debt Service / Debt Service
- Return on Equity (ROE) = Net Profit after taxes / Average Shareholders Equity
- Inventory Turnover Ratio = Cost of goods sold / Average Inventory
- Trade Receivables Turnover Ratio = Revenue from Operation / Average account receivable
- Trade Payables Turnover Ratio = Net Purchases/ Average Trade Payables
- Net Capital Turnover Ratio = Revenue from Operations / Working capital
- Net Profit Ratio = Profit After Tax / Revenue from Operation
- Return on Capital employed (ROCE) = $\frac{\text{Profit before interest and tax}}{\text{(Tangible Networth+ Total Debt+Deferred Tax Liability)}}$
- Return on Investment = Net Return on Investment/ Cost of Investment

*For the three-month stub period, the relevant ratios have been computed using closing balances instead of average balances.

ANNEXURE- XXX

DETAILS OF RELATED PARTIES TRANSACTIONS AS RESTATED

A. (a) Board of Directors & Key Managerial Personnel (KMP):

Ranjit C. Bose	Chairman & Managing Director
Deval R. Bose	Executive Director
Rajit C. Bose	Whole time Director
Parag N. Vyas	Chief Financial Officer
Karishma Damodarbhai Dhanak	Company Secretary & Compliance Officer

(b) Promoters & their Relatives having control:

Tulsikumari Chandrabhai Bose	Relative of Director
Nayar Ezhava Rashmi Ajit	Relative of Director
Kokilaben Kunjvihari Thakar	Relative of Director
Urvi Kartik Ganatra	Relative of Director

(c) Companies over which Directors have significant influence or control:

Carver Engineering Private Limited	Subsidiary Company
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(d) Other entities over which there is significant control:

Ranjit Chandrabhai Bose HUF	Director is Karta
Carver Engineering Solutions	Proprietorship concern of Director
Rajit C Bose HUF	Director is Karta

B. Details of related party transactions during the year:

(Rs. In Lakhs)

Nature of Transaction	Name of Related Party	Relationship	Period ended on June 30, 2026	Year ended on March 31, 2026	Year ended on March 31, 2025	Year ended on March 31, 2024
Director's Remuneration	- Ranjit C. Bose	Director	7.85	21.50	30.00	23.00
	- Deval R. Bose	Director	7.97	23.50	-	29.00
	- Rajit C. Bose	Director	3.00	10.00	-	23.00
Salary Expense	- Parag Vyas	Chief Financial Officer	1.14	4.90	3.37	6.50
	- Karishma Damodarbhai Dhanak	Company Secretary & Compliance Officer	0.83	2.22	-	-
Sales	- Carver Engineering Private Limited	Subsidiary Company	6.98	67.77	49.00	87.44
Purchases	- Carver Engineering Private Limited	Subsidiary Company	7.57	-	-	47.33
Job Work Expenses	- Carver Engineering Private Limited	Subsidiary Company	37.85	-	-	-
Purchase of Fixed Assets	- Carver Engineering Private Limited	Subsidiary Company	83.06	-	-	-
Electricity Expenses	- Carver Engineering Private Limited	Subsidiary Company	8.65	36.00	30.78	18.00
Rent Expenses	- Carver Engineering Solutions	Proprietorship concern of Director	5.04	41.71	-	-
Commission Expense	- Urvi Gantara	Relative of Director	-	4.00	-	3.80
	- Nayar Ezhava Rashmi Ajit	Relative of Director	-	-	-	4.75
	- Tulsikumari Bose	Relative of Director	-	4.00	-	5.00
	- Kokilaben Kunjvihari Thakar	Relative of Director	-	4.00	-	5.22
Security Deposit	- Ranjit C. Bose	Director	-	-	12.00	-
Advance for Expenses	- Ranjit C Bose	Director	11.51	-	-	-
Investments in Equity Instruments	- Carver Engineering Private Limited	Subsidiary Company	-	442.70	-	-
Loans	- Ranjit C Bose	Director	193.64	290.19	34.83	37.44
	Opening Balance		-	-	306.28	17.30
	Add: Loan Taken During the Year		24.14	96.55	50.92	19.92
	Less: Repayment of Loan During the year		169.51	193.64	290.19	34.83
	Closing Balance		-	-	21.67	22.89
	- Deval R Bose	Director	-	-	-	25.75
	Opening Balance		-	-	21.67	26.97
	Add: Loan Taken During the Year		-	-	-	21.67
	Less: Repayment of Loan During the year		-	-	-	-
	Closing Balance		-	-	11.00	-
	- Tulsikumari Bose	Relative of Director	-	-	-	11.00
	Opening Balance		-	-	-	-
	Add: Loan Taken During the Year		-	-	-	-
	Less: Repayment of Loan During the year		-	-	-	-
	Closing Balance		-	-	-	11.00

Advances	- Urvi Ganatra	Relative of Director				
	Opening Balance		-	2.00	(3.80)	
	Add: Advance given		-		5.80	
	Less: Repayment		-	2.00	-	
	Closing Balance		-	-	2.00	-
	- Parag N Vyas (Petty Cash)	Chief Financial Officer				
	Opening Balance		1.71	0.73	-	
	Add: Advance given		3.32	5.91	0.73	
	Less: Repayment		3.97	4.93	-	
	Closing Balance		1.07	1.71	0.73	-
	- Carver Engineering Private Limited	Subsidiary Company				
	Opening Balance		329.66	-	-	
	Add: Advance given		90.00	361.66	-	
	Less: Repayment		183.65	32.00	-	
	Closing Balance		236.02	329.66	-	

C. Closing Balances of Related Parties

Nature of Transaction	Name of Related Party	Relationship	As at June 30, 2026	Year ended on March 31, 2026	Year ended on March 31, 2025	Year ended on March 31, 2024
Advances given	- Urvi Kartik Ganatra	Relative of Director	-	-	2.00	
	- Carver Engineering Private Limited	Subsidiary Company	236.02	329.66	-	-
	- Parag N. Vyas	Chief Financial Officer	1.07	1.71	0.73	
Security Deposit (Rent)	- Ranjit C Bose	Director	-	12.00	12.00	-
Trade Receivables	- Carver Engineering Private Limited	Subsidiary Company	20.06	57.41	-	0.21
Trade Payables (For Purchase of Goods and Job Work Expenses)	- Carver Engineering Private Limited	Subsidiary Company	45.42	-	-	16.81
Trade Payables (For Purchase of Fixed Assets)	- Carver Engineering Private Limited	Subsidiary Company	83.06	-	-	-
Commission Payables	- Tulsikumari Bose	Relative of Director	3.72	3.92	-	3.63
	- Kokilaben Kunjvihar Thakar	Relative of Director	3.92	3.92	-	5.45
	- Nayar Ezhava Rashmi Ajit	Relative of Director	-	-	-	2.86
	- Urvi Kartik Ganatra	Relative of Director	2.07	3.92	-	3.80
	- Ranjit C Bose	Director	169.51	193.64	290.19	34.83
Loans	- Deval R Bose	Director	-	-	-	21.67
	- Tulsikumari Bose	Relative of Director	-	-	-	11.00
	- Parag N. Vyas	Chief Financial Officer	0.32	0.50		5.22
Salary Payable	- Karishma Damodarbhai Dhanak	Company Secretary & Compliance Officer	0.28	0.23	-	-
Advance for Expenses given to Company	- Ranjit C Bose	Director	11.51	-	-	-
Director's Remuneration Payable	- Ranjit C Bose	Director	-	-	-	19.67
	- Deval R. Bose	Director	-	-	-	24.02
	- Rajit C. Bose	Director	-	-	0.66	4.00
Investments in Equity Instruments	- Carver Engineering Private Limited	Subsidiary Company	442.70	442.70	-	-

Notes:

1. Details of Personal Guarantee given by Director

- Ranjit C. Bose
- Deval R. Bose
- Rajit C. Bose

2. The Company has not paid/deposited any contribution to Provident Fund or any other fund for the Related Parties except as mentioned in this Annexure.

3. The remuneration to Key Managerial Personnel (KMP), Directors and other related parties excludes the provisions made for Gratuity as it is determined on the basis of an actuarial report for the Company as a whole..

4. The remuneration to Key Managerial Personnel (KMP), Directors and other related parties excludes the provisions made for Leave Encashment as it is determined on the basis of an actuarial report for the Company as a whole.

ANNEXURE- XXXI

RESTATED STATEMENT OF CAPITALIZATION AS AT 30TH JUNE, 2026

(Rs. in lakhs)		
Particulars	Pre Issue	Post Issue
Borrowings		
Short-Term Borrowings (A)	130.74	(*)
Long-Term Borrowings (B)	1096.6	(*)
Total Borrowings (C)	1227.34	(*)
Shareholder's Fund (Equity)		
Share Capital	956.68	(*)
Reserve & Surplus	805.36	(*)
Total Shareholder's Fund (D)	1762.04	(*)
Long-Term Borrowings/ Equity (B/D)	0.62	(*)
Total Borrowings/ Equity (C/D)	0.70	(*)

*The corresponding post issue figures are not determinable at this stage pending the completion of public issue and hence have not been furnished.

Notes:

1. The figures disclosed above are based on the restated summary of Profit & Losses of the Company.
2. The above statement should be read with the notes to restated summary statements of assets & liabilities, profit & losses, cash flows & significant accounting policies and notes appearing in Annexure I, II, III & IV respectively.
3. Short term Debts represent which are expected to be paid/payable within 12 months but excludes installment of term loans repayable within 12 months.
4. Long term Debts represent debts other than Short term Debts as defined above and includes installment of long term loans payable within 12 months.

ANNEXURE- XXXII

STATEMENT OF TAX SHELTER AS RESTATED

(Rs. in lakhs)				
Particulars	Period ended June 30, 2026	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Profit before tax, as restated (A)	204.56	478.88	206.81	141.37
Normal Corporate Tax Rate (%)	27.82%	27.82%	27.82%	27.82%
Minimum Alternate Tax Rate (%)	16.69%	16.69%	16.69%	16.69%
As per Section 115BAA Rate (%)	25.17%	25.17%	25.17%	25.17%
Adjustments:				
Permanent Differences				
<i>Expenses disallowed under Income Tax Act, 1961</i>				
Other disallowance including u/s 36 & 37	0.02	6.75	9.67	2.25
Disallowances of Interest to MSME	0.24	0.12	0.12	0.84
Other disallowance including u/s 40 (a) (ia)	-	-	-	-
Total Permanent Differences (B)	0.26	6.87	9.79	3.09
Income considered separately (C)	-	8.81	10.73	-
Timing Differences				
Depreciation as per Books	37.64	157.85	127.50	131.11
Less: Depreciation as per Income Tax Act	33.31	134.04	110.11	173.95
Gratuity Provision (Less: Gratuity Paid, wherever payment made)	0.12	1.21	5.05	4.11
Other disallowances/(allowance) including under section 43B	-	38.88	6.42	23.27
Total Timing Differences (D)	4.45	63.90	28.86	(15.46)
Net adjustments (E) = (B-C+D)	4.71	61.97	27.93	(12.37)
Tax expenses/(saving) thereon on net adjustment	1.18	15.60	7.03	(3.11)
Income from Capital Gains (F)	-	-	-	-
Income from other sources (G)	-	8.81	10.73	-
Exempt Income/ Non-Taxable (H)	-	-	-	-
Income/ (Loss) (A+E+F+G-H)	209.27	549.65	245.46	129.00
Brought Forward Loss Set Off				
- Ordinary Business Loss & Unabsorbed Depreciation	-	-	-	-
Deductions under Chapter-VIA	-	-	-	-
Taxable income/(loss)	209.27	549.65	245.46	129.00
Tax as per Normal Provisions	58.22	152.91	68.29	35.89
Tax as per Section 115BAA	52.67	138.35	61.78	32.47
Income as per MAT	NA	NA	NA	141.37
Taxable Income/(Loss) as per MAT	NA	NA	NA	141.37
Tax as per MAT	NA	NA	NA	23.59
Tax Paid as per-	115BAA	115BAA	115BAA	Normal Provision

ANNEXURE- XXXIII

DETAILS OF CONTINGENT LIABILITIES & COMMITMENTS AS RESTATED

(Rs. in lakhs)				
Particulars	As at June 30, 2026	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
I. Contingent liabilities				
(a) Claim against the company not acknowledges as debt (Refer below note A)	11.35	11.35	-	-
(b) Other money for which the company is contingently liable	-	-	-	-
II. Commitments				
(a) Estimated amount of contracts remaining to be executed on capital account and not provided for;	-	-	-	-
(b) Uncalled liability on shares and other investments partly paid	-	-	-	-
(c) Other commitments (Capital Commitment)	-	-	-	-

Notes:**A. Pending Litigations****GST Demand for the Financial Year 2023-24**

For the Financial Year 2023-24, the Company has received a notice in Form GST ASMT-10 dated 27th February, 2026, followed by a Show Cause Notice in Form GST DRC-01 dated 14th April, 2026, under Section 73 of the GST Act, 2017, in relation to discrepancies in output turnover and excess availment of Input Tax Credit as compared to the Input Tax Credit reflected in GSTR-2B. The proceedings have resulted in a proposed demand of Rs. 11.35 Lakhs, comprising tax of Rs. 8.45 Lakhs, interest of Rs. 1.96 Lakhs and penalty of Rs. 0.94 Lakhs. The Company has furnished replies to the said notices on 16th April, 2026, 5th May, 2026 and 9th June, 2026. The matter is presently pending for adjudication before the concerned tax officer. The Company is confident of successfully defending the matter and accordingly, no provision for the aforesaid demand has been made in the financial statements.

ANNEXURE- XXXIV

OTHER FINANCIAL INFORMATION AS RESTATED

(Rs. in lakhs)				
Particulars	As at June 30, 2026	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Restated PAT as per statement of Profit & Loss (For Basic EPS Purpose) (A)	149.34	347.87	145.13	101.20
Add: Depreciation	37.64	157.85	127.50	131.11
Add: Finance Cost	42.67	208.67	168.31	139.87
Add: Income Tax/ Deferred Tax	55.22	131.01	61.68	40.17
Less: Other Income	0.38	9.44	10.77	0.09
Restated Earnings Before Interest, Tax, Depreciation & Amortization (EBITDA)	284.49	835.96	491.85	412.26
EBITDA Margin (%)	36.90%	30.94%	19.78%	19.02%
Outstanding Equity Shares (Before Bonus) (B)	95,66,805	95,66,805	9,55,000	9,55,000
Outstanding Equity Shares (After Bonus) (C)	95,66,805	95,66,805	85,95,000	85,95,000
Weighted Average Number of Equity Shares at the end of the period (D)	95,66,805	91,96,035	9,55,000	9,55,000
Weighted Average Number of Equity Shares considering Bonus Impact (E)	95,66,805	91,96,035	85,95,000	85,95,000
(Post Bonus after restated period with retrospective effect)				
Net Worth, as restated (F)	1,762.04	1,612.70	456.35	311.22
Earnings per Share				
Face Value per Share	10.00	10.00	10.00	10.00
Restated Basic EPS (Before Bonus) (A/D)	1.56	3.78	15.20	10.60
Restated Basic EPS (After Bonus) (A/E)	1.56	3.78	1.69	1.18
Return on Net Worth (%) (A/F)	8.48%	21.57%	31.80%	32.52%
Net Assets value per Equity Share (Before Bonus) (F/D)	18.42	16.86	47.79	32.59
Net Assets value per Equity Share (After Bonus) (F/E)	18.42	16.86	5.31	3.62
Current Assets (G)	2,454.19	2,410.47	2,316.04	1,206.66
Current Liabilities (H)	1,564.31	1,472.12	1,523.81	1,353.78
Current Ratio (G/H)	1.57	1.64	1.52	0.89

The definitions of ratio / formulas used for actual computation are as follows:

1. Restated EBITDA=Restated PAT+Depreciation+Finance cost+Income tax-other income
2. EBITDA Margin=EBITDA/REVENUE FROM OPERATION
3. Restated Basic EPS (Before Bonus) (F/D)=Restated PAT/No of shares at the end of period
4. Restated Basic EPS (After Bonus) (F/E)=Restated PAT/No of shares after bonus
5. Return on Net Worth (%) (A/F)=Restated PAT/Shareholder's Equity
6. Net Assets value per Equity Share (Before Bonus) (F/D)=Net worth restated/No of equity shares at the end of the Period
7. Net Assets value per Equity Share (After Bonus) (F/E)=Net worth restated/No of equity shares after Bonus Impact are not annualised.

ANNEXURE- XXXV

Notes to the Standalone Restated Financial Statements:

I. Long Term Employee Benefits [AS-15]- Defined Benefits Plans:

Accounting Standard (AS)- 15 issued by ICAI is mandatory. The Company has accounted for Long Term employee benefits based on Actuarial Valuation report.

Assumption used by Actuarial for Gratuity Provision

(Rs. in lakhs)

Particulars	For the period ended on	For the Year ended on		
	June 30, 2026	March 31, 2026	March 31, 2025	March 31, 2024
Discount Rate	7.25% per annum	7.75% per annum	7.00% per annum	7.00% per annum
Salary Growth Rate	5.00% per annum	5.00% per annum	5.00% per annum	5.00% per annum
Mortality	IALM 2012-14	IALM 2012-14	IALM 2012-14	IALM 2012-14
Expected rate of return	-	-	-	-
Withdrawal rate	10.00% per annum	10.00% per annum	10.00% per annum	10.00% per annum
Normal Retirement Age	60 Years	60 Years	60 Years	60 Years
Salary	Last drawn qualifying salary	Last drawn qualifying salary	Last drawn qualifying salary	Last drawn qualifying salary
Vesting Period	5 Years of service	5 Years of service	5 Years of service	5 Years of service
Benefits on Normal Retirement	15/26*Salary*Past Service (Yr.)	15/26*Salary*Past Service (Yr.)	15/26*Salary*Past Service (Yr.)	15/26*Salary*Past Service (Yr.)
Benefit on early exit due to death and disability	As above except that no vesting conditions apply	As above except that no vesting conditions apply	As above except that no vesting conditions apply	As above except that no vesting conditions apply
Limit	20,00,000	20,00,000	20,00,000	20,00,000

Table Showing Changes in Present Value of Obligations:

(Rs. in lakhs)

Period	June 30, 2026	March 31, 2026	March 31, 2025	March 31, 2024
Present value of the obligation at the beginning of the period	19.15	17.93	12.88	8.77
Interest cost	0.37	1.10	0.90	0.61
Current service cost	1.21	3.67	3.40	2.23
Past Service Cost	-	-	-	-
Benefits paid (if any)	-	-	-	-
Actuarial (gain)/loss	(1.47)	(3.56)	0.75	1.27
Present value of the obligation at the end of the period	19.27	19.15	17.93	12.88

Reconciliation of liability in balance sheet

(Rs. in lakhs)

Period	June 30, 2026	March 31, 2026	March 31, 2025	March 31, 2024
Opening net defined benefit liability/ (asset)	19.15	17.93	12.88	8.77
Expenses to be recognized in P&L	0.12	1.21	5.05	4.11
Employer Contribution	-	-	-	-
Closing net defined benefit liability/(asset)	19.27	19.15	17.93	12.88

Expenses Recognised in the Statement of Profit or Loss for Current Period

(Rs. in lakhs)

Period	June 30, 2026	March 31, 2026	March 31, 2025	March 31, 2024
Current Service Cost	1.21	3.67	3.40	2.23
Net Interest Cost	0.37	1.10	0.90	0.61
Actuarial (Gains)/Losses	-	(3.56)	0.75	1.27
(Gains)/Losses on Curtailments And Settlements	(1.47)	-	-	-
Expenses Recognized in the Statement of Profit or Loss	0.12	1.21	5.05	4.11

(Source: Based on Valuation report Mr. Ashok Kumar Garg (Fellow Member of Institute of Actuaries of India -00057))

ANNEXURE- XXXV

II. Details on derivative instruments and unhedged foreign currency exposures

(Rs. in lakhs)

Particulars	As at June 30, 2026	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
The year-end foreign currency exposures that have been hedged by a derivative instrument	NIL	NIL	NIL	NIL
The year-end foreign currency exposures that have not been hedged by a derivative instrument or otherwise	NIL	NIL	NIL	NIL

III. Income and Expenditure in Foreign Currency

i Income earned in foreign currency (accrual basis)

(Rs. in lakhs)

Particulars	As at June 30, 2026	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Sales of Product	-	-	-	-
Total	-	-	-	-

ii Expenditure incurred in foreign currency (accrual basis)

(Rs. in lakhs)

Particulars	As at June 30, 2026	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Purchases of Goods	32.76	46.75	39.45	38.46
Import Services	-	16.59	5.48	9.48
Total	32.76	63.34	44.92	47.94

IV. Segment Information

The Company operates in a single reportable segment which is governed by same set of risks and returns, thus the reporting requirements under Accounting Standard 17 'Operating Segments' have not been presented in the financial statements.

V. Restated Standalone Statement of Earnings per Equity Share

(Rs. in lakhs)

Particulars	As at June 30, 2026	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Before Exceptional Items				
1.Net Profit after tax as per Statement of Profit and Loss attributable to Equity Shareholders (Rs. in Lakhs)	149.34	347.87	145.13	101.20
2. Weighted Average number of equity shares used as denominator for calculating EPS (Pre-Bonus)	95,66,805	91,96,035	9,55,000	9,55,000
3. Weighted Average number of equity shares used as denominator for calculating EPS (Post-Bonus)	95,66,805	91,96,035	85,95,000	85,95,000
4. Basic and Diluted Earning per Share (On Face value of Rs. 10/ per share) (Pre-Bonus)	1.56	3.78	15.20	10.60
5. Basic and Diluted Earning per Share (On Face value of Rs. 10/ per share) (Post-Bonus)	1.56	3.78	1.69	1.18

VI. Details of CSR

(Rs. in lakhs)

Particulars	For the period ended on	For the Year ended on		
	June 30, 2026	March 31, 2026	March 31, 2025	March 31, 2024
1. Amount Required to be spent during the year	NA	NA	NA	NA
2. Amount of expenditure incurred	NA	NA	NA	NA
3. Shortfall at the end of the year	NA	NA	NA	NA
4. Total of previous years shortfall	NA	NA	NA	NA
5. Reasons for shortfall	NA	NA	NA	NA
6. Nature of CSR Activities	NA	NA	NA	NA

VII. Additional regulatory information

(a) Relationship with struck off companies

The Company does not have any transactions with the companies struck off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956 during the period ended on June 30, 2026 and the year ended on March 31, 2026, March 31, 2025, and March 31, 2024.

(b) Compliance with approved scheme of arrangements

The Company is not engaged in any scheme of arrangements.

(c) Details of crypto currency or virtual currency

The Company has neither traded nor invested in Crypto currency or Virtual Currency during the period ended June 30, 2026 and the Year ended March 31, 2026, March 31, 2025, and March 31, 2024. Further, the Company has also not received any deposits or advances from any person for the purpose of trading or investing in Crypto Currency or Virtual Currency.

- (d) **Undisclosed income**
During the Periods, the Company has not surrendered or disclosed as income any transactions not recorded in the books of accounts in the course of tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).
- (e) **Compliance with numbers of layers of companies**
The Company is in compliance with the number of layers of companies in accordance with clause 87 of Section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017 during the period ended on June 30, 2026 and the Year ended on March 31, 2026, March 31, 2025, and March 31, 2024.
- (f) **Whistleblower Complaint**
The Company has not received any whistleblower complaint during the year. No frauds had been noticed by or reported to the Company.
- (g) **Utilisation of borrowed funds and share premium**
During the year, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries") with the understanding, whether recorded in writing or otherwise, that the Intermediary shall lend or invest in party identified by or on behalf of the Company (Ultimate Beneficiaries). The Company has not received any fund from any party(s) (Funding Party) with the understanding that the Company shall whether, directly or indirectly lend or invest in other persons or entities identified by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries."
- (h) There are no proceedings initiated or pending against the Company for holding any Benami Property under the Benami Transactions (Prohibition) Act, 1988 and rules made thereunder.
- (i) The Company has not been declared Willful Defaulter by any bank or financial institution or government or any government authority.
- (j) The Company has no immovable property (other than properties where the company is lessee and the lease agreements are duly executed in favour of the lessee) whose title deeds are not held in the name of the company.
- (k) The Company has not revalued its Property, Plant and Equipment during the year and Companies (Registered Valuers and Valuation) Rules, 2017 is not applicable during the year.
- (l) The Company does not have any intangible assets under development as on June 30, 2026, March 31, 2026, March 31, 2025, and March 31, 2024.
- (m) The company has not granted loans or advances in the nature of loans are gauranted to Promoters, Directors, KMPs and related parties (as defined under Companies Act , 2013)
Either severally or jointly with any other person that are:
(a) repayable on demand
(b) without specifying any terms or period of repayment
- (n) The company has registered all charge or satisfaction with registrar of company as on June 30, 2026.
- (o) The company has not paid any dividend during restatement period. There are no proposed or arrears of dividend to be distributed to equity or preference shareholder for the period.

VIII. Material Regroupings:

Appropriate adjustments have been made in the restated summary statements of Assets and Liabilities Profits and Losses and Cash flows wherever required by reclassification of the corresponding items of income expenses assets and liabilities in order to bring them in line with the requirements of the SEBI Regulations.

IX. Details of dues to Micro and Small Enterprises as defined under the MSMED Act, 2006

Based on the information available with the Company in respect of MSME (as defined in the Micro, Small and Medium Enterprises Development Act, 2006) and as confirmed to us there are no delays in payment of dues to such enterprise during the year.

The identification of Micro, Small and Medium Enterprises Suppliers as defined under "The Micro, Small and Medium Enterprises Development Act, 2006" is based on the information available with the management. As certified by the management, the amounts overdue as on June 30, 2026, March 31, 2026, March 31, 2025 and March 31, 2024 to Micro, Small and Medium Enterprises on account of principal amount together with interest, as reported under Annexure-X.

X. Trade Receivables, Trade Payables, Borrowings, Loans & Advances and Deposits

Balances of Trade Receivables, Trade Payables, Borrowings and Loans & Advances and Deposits are subject to confirmation.

XI. Rounding off and Re-grouping/re-classification of amounts

Figures have been rounded off to the multiple of lakhs. Previous year's figures have been regrouped, reclassified, recast and rearranged, wherever considered necessary, to conform to the current year's presentation and classification

XII. Deferred Tax Asset / Liability: [AS-22]

The company has created Deferred Tax Asset / Liability as required by Accounting Standard (AS)-22.